



Supply Chain Risk Management Training Course



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Introduction

Effective supply chain professionals must ensure their organizations become industry pacesetters by better managing their supply chains to achieve reduced costs while improving service levels.

However, global trade has brought about proportionally high levels of risk and uncertainty. This uncertainty creates a risk spiral accompanied by increased costs and reduced service levels. Risk is found in all supply chains, but these risks can be avoided, managed, or deflected with analysis, preparation, and action.

Smart organizations must, therefore, find ways to manage risk, uncertainty, and variability while looking to reduce cost and improve service.

The Importance of Supply Chain Risk Management

Managing the risks associated with the supply chain is critical for the stability and success of any organization. This supply chain risk management course encapsulates the importance of understanding the risk management process in the supply chain. It integrates the practical approaches toward achieving supply chain risk management certification.

In conclusion, the supply chain risk management course provides comprehensive insights into the importance of risk management in supply chain management. Participants will complete the course with the tools, techniques, and strategic mindset required to manage risks within the supply chain effectively and add value to their organizations.

The supply chain risk management course paves the way for professionals aiming to become skilled supply chain risk managers, fully equipped with the expertise to navigate the complexities of modern supply chains with confidence.

Targeted Groups

- Head of procurement.
- Procurement professionals
- Supply chain professionals.
- Risk management professionals.

Course Objectives

At the end of this supply chain risk management course, the participants will be able to:

- Apply a thorough understanding of supply chain activities.
- Identify, analyze, and evaluate supply chain risk.
- Understand the key aspects of reducing risk.
- Use risk management tools and techniques.
- Make supply chain organizational improvements.
- Understand the current supply chains.
- Assess them for risk and vulnerability.
- Examine how to mitigate risks.
- Apply appropriate tools.
- Make continual improvements.

Targeted Competencies

- Analysis.
- Evaluation.
- Improving.
- Change management.
- Risk management.

Course Content

Unit 1: Understanding The Supply Chain

- Supply chain definitions.
- The 8 supply chain rules.
- Customers, competitive advantage, and demand.
- Supply chain models and types.
- The global supply chain.
- Incoterms 3000 and reducing risk.
- Recognizing risks in the supply chain.

Unit 2: Identifying Supply Chain Instabilities and Risks

- Internal supply chain risks.
- PESTLE risks.
- Inventory risks.
- Financial risks.
- Disruption risks.
- Security risks.
- Mismanaged relationship risks.
- Procurement risks.
- Logistics risks.

Unit 3: Understanding the Risk Spiral

- Consequences.
- Outcomes.
- Analyzing the key drivers of risk.

Unit 4: Reducing Supply Chain Risk

- Improving visibility.
- Reducing variability.
- Maintaining velocity.
- Restoring confidence.
- Enabling agility and synchronicity in the supply chain.
- Applying supplier relationship management.

Unit 5: Using Risk Management Tools and Techniques

- Risk mitigation options.
- Risk mitigation matrix.
- Risk management principles.
- RAG assessment.
- The role of procurement and supply chain strategy.
- Evaluation and prioritization of risks.
- The risk management matrix.
- Developing a risk management culture.
- Contingency and risk management planning.
- Supply chain resilience.

Unit 6: Rethinking the Supply Chain

- Supply chain futures and predictions.
- Agility.
- Network design.
- China supply chain effects.
- Going "Green".
- Professional leaders/manager development.
- Reengineering supply chains end to end to minimize risk.
- Organization development.
- Change models.