



Advanced International Financial
Reporting Standards (IFRS) Course



Advanced International Financial Reporting Standards (IFRS) Course

Introduction:

The Advanced International Financial Reporting Standards IFRS training course equips finance professionals with a deep and practical understanding of global accounting standards. In today's interconnected business environment, mastering IFRS is essential for ensuring transparency, comparability, and integrity in financial reporting.

This Advanced International Financial Reporting Standards IFRS course covers the full spectrum of IFRS topics, from corporate governance principles to the intricate details of financial statement preparation and analysis. Participants will examine lessons learned from high-profile accounting scandals, explore the challenges of convergence between international and local standards, and understand the latest developments in IFRS adoption.

The course gives special attention to interpreting financial reports, applying ratio analysis, and utilizing Excel-based analytical tools. Through real-world case studies, attendees will enhance their decision-making capabilities in financial reporting contexts. By the end of the Advanced International Financial Reporting Standards IFRS program, participants will apply IFRS standards confidently in diverse organizational settings.

Targeted Groups:

This Advanced International Financial Reporting Standards IFRS training targets professionals seeking specialized knowledge and skills:

- Financial managers work in multinational companies.
- Certified public accountants and auditors.
- Financial controllers and reporting specialists.
- Risk management and compliance officers.
- Investment analysts and portfolio managers.
- Corporate governance advisors.
- Finance professionals in government agencies.
- Senior accountants in listed companies.
- Consultants in accounting and financial advisory firms.

Course Objectives:

Participants will achieve the following objectives by the completion of the Advanced International Financial Reporting Standards IFRS course:

- Understand the relationship between corporate governance and IFRS application.
- Identify and evaluate creative accounting practices and off-balance sheet finance.
- Analyze the impact of major accounting scandals on financial regulations.
- Explain the structure and components of IFRS, IAS, and related interpretations.
- Apply the IFRS framework in preparing and presenting financial statements.
- Interpret financial reports, including balance sheets, income statements, and cash flow statements.
- Analyze complex accounting issues related to property, equipment, leases, and financial instruments.
- Review and assess annual reports from global organizations for compliance and accuracy.
- Conduct ratio analysis and prepare common-size statements for performance evaluation.
- Use Excel for advanced financial data analysis and visualization.
- Evaluate working capital, capital structure, and liquidity positions effectively.
- Apply statistical and regression analysis techniques in financial assessments.
- Solve real-world accounting cases with evidence-based solutions.

Targeted Competencies:

Participants will gain the following competencies during the Advanced International Financial Reporting Standards IFRS program:

- Mastery of IFRS application in financial reporting.
- Analytical skills for identifying accounting irregularities.
- Proficiency in preparing IFRS-compliant statements.
- Capability to interpret complex financial disclosures.
- Skills in ratio and trend analysis.
- Competence in Excel-based financial modeling.
- Ability to evaluate organizational financial health.
- Expertise in reviewing global financial reports.
- Knowledge in applying advanced analytical techniques.

Course Content:

Unit 1: Corporate Governance and IFRS Foundations:

- The case for corporate governance and IFRS.
- Creative accounting and off-balance sheet finance.
- Lessons learned from accounting scandals.
- Corporate governance and responsibility.
- Problems of convergence with international accounting standards.

Unit 2: IFRS Structure and Framework for Financial Statements:

- International Financial Reporting Standards and International Accounting Standards.
- Interpretations and Standing Interpretations Committee.
- Adoption of IFRS and convergence projects.
- Purpose, scope, and objectives of the IFRS framework.
- Underlying assumptions and qualitative characteristics.
- Elements, recognition, and measurement of financial statements.

Unit 3: IFRS-Compliant Financial Reporting:

- IAS 1, IFRS 1, IAS 8, IAS 10, IAS 18, IFRS 8 overview.
- Statement of financial position and comprehensive income.
- Statement of cash flows and changes in equity.
- Statement of recognized income or expense.
- Accounting policies and significant notes.

Unit 4: Detailed Standards and Applications:

- IAS 23, IAS 16, IAS 17, and IAS 7 applications.
- IFRS 3 business combinations.
- IAS 27 consolidated and separate financial statements.
- IAS 36 impairment of assets.
- IAS 37 provisions, contingent liabilities, and assets.
- IAS 38 intangible assets.
- IAS 39 and IFRS 7 financial instruments: recognition, measurement, and disclosures.
- Annual report structures and global examples.

Unit 5: Financial Analysis and Advanced Techniques:

- Ratio analysis: purpose, users, and timing.
- Common-size statements and rate of change analysis.
- Excel for financial analysis: formulas, functions, and Data Analysis ToolPak.
- Working capital and cash flow management.
- Debtors and creditors analysis.
- Capital structure evaluation.
- Z-score, statistical, and regression analysis.
- Case study reviews and applications.

Final Insights & Key Takeaways:

The mastery of IFRS is essential for maintaining transparency and building stakeholder trust in global business environments. This course equips participants with technical, analytical, and practical skills to apply IFRS effectively. Through comprehensive modules, it bridges theory with real-world financial reporting challenges. Graduates will be well-positioned to lead and advise on IFRS compliance in any organization.