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Project Portfolio Management (PPM) Training Course

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Introduction:

The Project Portfolio Management PPM training course provides professionals with the essential frameworks, tools, and strategies to manage and optimize multiple organizational projects. In today’s complex business landscape, organizations face increasing demands to ensure that projects are aligned with strategic goals, maximize value, and minimize risks.

This Project Portfolio Management PPM course offers project selection, prioritization principles, and achieving balanced and strategic outcomes. Participants will learn how to analyze and monitor project performance, allocate resources, and adapt to changing priorities, equipping them with the skills to drive sustainable success and innovation across portfolios. It helps professionals understand and apply the principles of effective project portfolio management.

Participants in this Project Portfolio Management PPM training cover concepts such as the process, tools, and systems. They will learn to define and explain project portfolio management, including its goals, framework, and methods for successful implementation. Through hands-on experience, they will explore the advantages and benefits of agile project portfolio management and tackle common challenges in managing multiple projects.

The Project Portfolio Management PPM course includes practical insights through case studies and provides techniques for building an effective project portfolio management dashboard. Attendees can pursue a project portfolio management certification, equipping them with the knowledge to manage projects strategically in various industries. Whether they want to improve their enterprise or implement strategic project portfolio management, it offers the solutions and tools to excel.

Targeted Groups:

- Project Managers and Team Leaders.
- Portfolio Managers and Program Managers.
- Senior Executives and Decision-Makers.
- Strategic Planners and Business Analysts.
- Project Management Office PMO Staff.
- Risk Management Professionals.
- IT Managers and Technical Leads.
- Operations and Resource Managers.

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Course Objectives:

At the end of this Project Portfolio Management PPM course, the participants will:

- Understand the principles and benefits of project portfolio management.
- Learn to align projects with organizational strategy and goals.
- Develop skills in selecting and prioritizing projects effectively.
- Master resource allocation across multiple projects for optimal results.
- Gain techniques for assessing and managing portfolio risks.
- Improve decision-making through data-driven portfolio analysis.
- Enhance communication and reporting to stakeholders.
- Build adaptability to respond to changes in project demands and priorities.

Targeted Competencies:

By the end of this Project Portfolio Management PPM training, the participant's competencies will:

- Strategic Alignment and Goal Setting.
- Portfolio Prioritization and Selection.
- Risk Assessment and Mitigation.
- Resource Allocation and Optimization.
- Performance Monitoring and Reporting.
- Decision-Making and Problem-Solving.
- Stakeholder Communication and Engagement.
- Change Management and Adaptability.

Course Content:

Unit 1: Fundamentals of Project Portfolio Management:

- Understand the concept and purpose of project portfolio management PPM.
- Learn the key differences between project, program, and portfolio management.
- Explore the lifecycle of portfolio management from selection to execution.
- Identify the value PPM adds to organizational strategy and business goals.
- Examine common challenges and success factors in implementing PPM.

Unit 2: Strategic Alignment and Project Selection:

- Learn methods to align project portfolios with organizational strategy.
- Discover tools for project selection and prioritization.
- Study criteria for evaluating project impact and feasibility.
- Develop skills in creating a balanced project portfolio.
- Explore the use of scoring models and weighted ranking techniques.

Unit 3: Resource Allocation and Optimization:

- Understand resource management within a project portfolio.
- Learn techniques for optimizing resource allocation across projects.
- Analyze capacity planning and identify resource constraints.
- Study methods to balance workloads and manage resource availability.
- Explore tools for tracking and forecasting resource needs effectively.

Unit 4: Risk Management in Project Portfolios:

- Identify and assess risks at the portfolio level.
- Understand the impact of individual project risks on the entire portfolio.
- Learn strategies for mitigating portfolio-level risks.
- Study frameworks for monitoring and updating risk management plans.
- Explore tools for risk assessment, such as heat maps and risk matrices.

Unit 5: Performance Monitoring and Stakeholder Communication:

- Learn methods for tracking portfolio performance and success metrics.
- Explore the use of key performance indicators KPIs in PPM.
- Study techniques for transparent and effective stakeholder reporting.
- Develop skills in presenting portfolio progress and ROI to executives.
- Understand the importance of communication for managing stakeholder expectations.