



IT Finance Management



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Introduction:

IT financial management is the close monitoring of all expenditures related to IT. For IT product or service requires the implementation of financial management, then each part of the chain up until delivery to the customer should be financially accounted for. The goal of this model is to give companies an accurate spending report when it comes to assets and resources used by IT departments. Only then, teams will be able to optimize their spending which ultimately leads to greater profits.

Strategic cost-cutting can be one of the most effective ways to make IT services valuable and driving up the costs proportionately.

Targeted Groups:

- Budget and Planning Managers and Coordinators
- Financial Managers or Directors
- IT project managers
- Business analysts, programmers, quality assurance specialists
- Other technical specialists involved in IT projects
- Stakeholders in organizations who influence IT projects
- All staff who are accountable for financial performance.

Course Objectives:

At the end of the course the participants will be able to:

- Understand cost control for different IT projects
- Reflect on the importance of enabling effective collaboration in IT projects
- Estimate costs and allocate them properly
- Evaluate and manage performance through strategic cost management
- Control IT project progress and report status appropriately
- Understand the benefits of good project cost control for successful project outcomes

Course Content:

Unit 1: How your IT costs can be significantly reduced

- Suspend or reimagine
- Focus on immediate hurdles
- Be rational instead of holding on to it

Unit 2: Practices for IT Financial Management

- Create a financial foundation
- Cutting unnecessary or superfluous aspects
- Prevent unexpected spending
- Address accountability
- Model IT for the business

Unit 3: IT Budget Management Framework

- Optimize business processes
- Optimize your IT budget
- Increase visibility

Unit 4: Technology Cost Management 4D Framework

Unit 5: The Evolution of IT Financial Management and Cost Management