MERCURY

Financial Reporting, IFRS Compliance, and Analysis

Financial Reporting, IFRS Compliance, and Analysis

Introduction

Financial reporting provides a structured representation of an organization's financial position, performance, cash flows, and changes in equity for internal and external users. This Financial Reporting, IFRS Compliance, and Analysis course develops an understanding of IFRS-based financial reporting, emphasizing recognition, measurement, presentation, disclosure, and compliance principles. Participants examine how accounting policies, estimates, judgments, and disclosure practices influence the quality and comparability of reported financial information. The program develops systematic approaches to financial statement analysis, including trend, common-size, ratio, liquidity, profitability, efficiency, and solvency analysis. It interprets financial statements alongside notes, management commentary, and other reporting information when forming analytical conclusions.

Targeted Groups

This Financial Reporting, IFRS Compliance, and Analysis training targets professionals seeking knowledge and skills:

- Financial accountants preparing IFRS-compliant financial statements.
- Reporting specialists managing annual and interim reporting cycles.
- Finance managers reviewing reporting accuracy and consistency.
- Internal auditors assessing financial reporting controls and compliance.
- Financial analysts interpreting statements, ratios, and performance trends.
- Controllers overseeing accounting policies, disclosures, and reporting quality.
- Professionals supporting IFRS implementation and reporting improvements.

Course Objectives

Participants will achieve the following objectives by completing the Financial Reporting, IFRS Compliance, and Analysis course:

- Explain the purpose, structure, and principles of IFRS-based financial reporting.
- Interpret key requirements affecting financial statements and disclosures.
- Distinguish recognition, measurement, presentation, and disclosure requirements.
- Assess reporting practices for consistency with applicable IFRS standards.
- Analyze statements of financial position, profit or loss, and cash flows.
- Apply horizontal, vertical, trend, and ratio analysis techniques.
- Evaluate liquidity, profitability, efficiency, leverage, and solvency indicators.
- Examine accounting estimates, judgments, policies, and reporting assumptions.
- Identify potential inconsistencies, omissions, and indicators of reporting quality.
- Interpret notes, accounting policies, and supporting disclosures.
- Compare financial performance across periods and comparable organizations.
- Assess how accounting choices influence financial analysis and comparability.
- Formulate evidence-based conclusions from reported financial information.
- Communicate analytical findings clearly for financial decision-making.

Targeted Competencies

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Participants will gain the following competencies during the Financial Reporting, IFRS Compliance, and Analysis program:

- IFRS-based reporting interpretation.
- Financial statement structure and presentation.
- Recognition and measurement assessment.
- Disclosure and accounting policy review.
- Financial statement analysis.
- Ratio and trend interpretation.
- Cash flow evaluation.
- Reporting quality assessment.
- Comparability and consistency analysis.
- Analytical judgment and evidence-based conclusions.
- Identification of reporting risks and inconsistencies.
- Clear communication of financial insights.

Real-world Case Studies

In this Financial Reporting, IFRS Compliance, and Analysis training, participants develop skills through the following cases:

- Reviewing a company's financial statements for IFRS compliance and disclosure gaps.
- Comparing two companies using profitability, liquidity, leverage, and cash flow analysis.
- Assessing how an accounting policy change affects earnings, assets, equity, and analytical conclusions.
- Investigating unusual revenue trends, estimates, and disclosures to assess reporting quality.

Course Content

Unit 1: Foundations of Financial Reporting and IFRS

- Purpose and users of financial reporting.
- Qualitative characteristics of useful information.
- Role of IFRS in global financial reporting.
- Conceptual framework and reporting principles.
- Elements of financial statements.
- Recognition and measurement concepts.
- Presentation and disclosure principles.
- Accounting policies, estimates, and judgments.

Unit 2: IFRS Compliance and Financial Statement Preparation

- Requirements for compliant financial statements.
- Statement of financial position structure.
- Profit or loss and OCI presentation.
- Statement of changes in equity.
- Statement of cash flows and classifications.
- Materiality, aggregation, and consistency.
- Comparative information requirements.
- Notes, policies, judgments, and disclosures.

Unit 3: Key IFRS Areas Affecting Reported Results

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- Revenue recognition and performance obligations.
- Lease accounting and right-of-use assets.
- Property, plant, equipment, and depreciation.
- Intangible assets and impairment.
- Financial instruments and expected credit losses.
- Provisions and contingent liabilities.
- Inventory valuation and write-downs.
- Current and deferred tax accounting.

Unit 4: Financial Statement Analysis Techniques

- Purpose and stages of financial statement analysis.
- Horizontal analysis across reporting periods.
- Vertical and common-size analysis.
- Trend analysis of financial performance.
- Liquidity and working capital analysis.
- Profitability and return analysis.
- Solvency and leverage analysis.
- Efficiency and asset utilization analysis.

Unit 5: Interpretation, Reporting Quality, and Decision Analysis

- Cash flow and earnings analysis.
- Interpretation of financial ratios.
- Accounting choices and comparability.
- Estimates and management judgments.
- Indicators of poor reporting quality.
- Adjustments for meaningful comparisons.
- Analysis of notes and disclosures.
- Evidence-based financial decision-making.

Final Insights & Key Takeaways

Participants develop the ability to evaluate IFRS-based financial reporting, assess compliance and reporting quality, and interpret financial statements through analytical techniques. The course strengthens evidence-based financial judgment by connecting accounting information, disclosures, analytical indicators, and reporting decisions.