



## Technical & Financial for Lean Manufacturing

11 - 15 Aug 2024  
Manama (Bahrain)



# Technical & Financial for Lean Manufacturing

**Ref.:** 15603\_316795 **Date:** 11 - 15 Aug 2024 **Location:** Manama (Bahrain) **Fees:** 3900 Euro

## Introduction:

Lean manufacturing is a strategic approach that aims to streamline processes, minimize waste, and maximize production efficiency. At its core, it emphasizes continuous improvement and eliminating non-value-adding activities. In today's competitive landscape, mastering lean manufacturing principles is advantageous and essential for businesses striving to optimize their operations.

This technical and financial for lean manufacturing course delves into the technical and financial aspects, providing a comprehensive understanding of implementing and sustaining lean practices within an organization.

By exploring the technical methodologies and financial implications, participants will gain the insights and tools necessary to drive significant productivity, quality, and profitability improvements. Join us on this journey as we uncover the synergies between technical excellence and financial success in lean manufacturing.

## Targeted Groups:

- Manufacturing Engineers and Technicians.
- Operations Managers and Supervisors.
- Financial Analysts and Controllers.
- Lean Practitioners and Consultants.
- Quality Assurance Professionals.
- Supply Chain and Logistics Managers.
- Continuous Improvement Specialists.
- Executives and Business Owners.

## Course Objectives:

At the end of this course, the participants will be able to:

- Understand the technical foundations of lean manufacturing principles.
- Learn how to identify and eliminate waste in manufacturing processes.
- Gain insight into the financial aspects of lean manufacturing and its impact on profitability.
- Acquire skills to optimize production processes for improved efficiency and quality.
- Develop the ability to analyze financial data and make informed decisions to support lean initiatives.
- Learn how to implement lean tools and techniques to drive continuous improvement.
- Understand the integration of technical and financial strategies for lean manufacturing success.
- Gain practical knowledge to lead lean projects and initiatives within an organization.

## Targeted Competencies:

- Understand Lean Principles and Methodologies.
- Technical Skills in Process Optimization and Waste Reduction.
- Financial Analysis and Cost Management in Lean Environments.
- Ability to Implement Lean Tools and Techniques.
- Know Lean Performance Metrics and KPIs.
- Skills in Value Stream Mapping and Process Flow Analysis.
- Proficiency in Lean Six Sigma Methodologies.
- Competence in Lean Project Management and Kaizen Events.

## Course Content:

### Unit 1: Introduction to Lean Manufacturing Principles:

- Overview of lean manufacturing concepts and history.
- Explain key principles such as value stream mapping and just-in-time production.
- Discuss the importance of waste reduction and continuous improvement.
- Case studies illustrating successful lean implementations in various industries.
- Intro to lean tools and methodologies such as 5S, Kanban, and Poka-Yoke.

### Unit 2: Technical Foundations of Lean Manufacturing:

- Deep dive into process optimization techniques.
- Analysis of various lean tools and their applications in different manufacturing scenarios.
- Understand lean production systems and their components.
- Hands-on exercises to simulate lean processes and identify improvement opportunities.
- Explore lean manufacturing technologies and automation solutions.

### Unit 3: Financial Analysis for Lean Manufacturing:

- Intro to financial metrics used in lean manufacturing, such as total cost of ownership and return on investment.
- Analysis of cost drivers and cost reduction strategies in Lean Environments.
- Explain budgeting and forecasting techniques tailored for lean operations.
- Case studies demonstrating the financial benefits of lean implementation.
- Discussions on measuring the financial impact of lean initiatives and justifying investments.

### Unit 4: Integration of Technical and Financial Strategies:

- Examine how technical improvements drive financial performance in lean manufacturing.
- Strategies for aligning technical and financial goals within an organization.
- Case studies illustrating successful integration of technical and financial strategies.
- Discuss the role of cross-functional teams in implementing integrated strategies.
- Practical exercises to develop action plans for integrating technical and financial initiatives.



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## **Unit 5: Implementing and Sustaining Lean Practices:**

- A step-by-step guide to implementing lean practices in manufacturing operations.
- Strategies for overcoming common challenges and resistance to change.
- Discuss sustaining lean initiatives through employee engagement and culture change.
- Examine lean leadership principles and best practices.
- Tools and techniques for monitoring and sustaining lean improvements over time.



**Registration form on the :  
Technical & Financial for Lean Manufacturing**

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Complete & Mail or fax to Mercury Training Center at the address given below

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