

Earned Value Management (EVM) for Project Performance Measurement





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### **Introduction to Earned Value Management EVM Course**

Earned Value Management EVM is a strategic project planning and control technique that equips professionals with the skills to assess cost and schedule performance.

The earned value management EVM course is a critical tool for a comprehensive view of the project progress relative to budget, enabling projections of future performance trends and allowing for early corrective actions in response to undesirable variances.

EVM is a pivotal concept for efficiently managing complex projects, whether in a private sector, commercial, or government setting. This earned value management EVM course is essential for those keen on mastering and learning earned value management techniques.

## **Earned Value Management EVM System Certification and Training**

EVM system training and certification are critical for those who aspire to be at the forefront of project performance measurement. This earned value management course incorporates an in-depth understanding of the earned value and how to measure project performance, positioning you as a proficient practitioner upon completion. Earned value management certification will validate your expertise and enhance your credibility in project management.

## **Targeted Groups**

- Project managers.
- Project controllers.
- Cost controllers.
- Finance professionals.
- · Team leaders.
- Project technical staff.
- Project sponsors/owners.

## **Course Objectives**

Participants in the earned value management course will gain mastery in:

- Understanding and applying an effective earned value management system to manage projects.
- Utilizing earned value management tools for superior project performance management.
- Collaborating with stakeholders to outline objectives and devise actionable project plans.
- Making agile project decisions within scope, cost, and schedule with greater assurance.
- Monitoring project workloads, scheduling, and financials while delegating tasks effectively.
- Anticipating project risks proactively, thereby mitigating them early with EVM measurement techniques.



## **Targeted Competencies**

At the end of this EVM course, the participants will be able to develop ability:

- Earned value management techniques.
- Budget analysis and project value management.
- Life cycle costing within the project management framework.
- Application of earned value management tools.

#### **Course Content**

#### **Unit 1: Introduction to Earned Value Management EVM**

- Management criteria versus engineering criteria.
- Evolution of the Earned Value Management EVM concept.
- The Cost/Schedule Control System Criteria C/SCSC.
- The EVM System Criteria.
- Performance measurement with EVM technique tools.
- EVM in project management.

#### **Unit 2: Scope of The Project**

- Grasping the project work scope.
- Work Breakdown Structure WBS and its role in EVM.
- Make-or-buy decisions.
- Integration of WBS in Earned Value Analysis.

#### **Unit 3: Plan and Schedule The Project**

- Clarifying project objectives.
- Planning with precision.
- Scheduling techniques in EVM.
- Scheduling and its influence on Earned Value.

## Unit 4: Estimate and Budget Project Resources to Form Control Account Plans CAPs

- Aligning project scope with cost and schedule.
- Earned value CAPs alignment.
- Cost estimations and budgeting.
- Management reserves in EVM.



#### **Unit 5: Establish The Earned Value Project Baseline**

- Planning and measuring earned value techniques.
- Development of Control Account Plans CAPs.
- The Performance Measurement Baseline PMB.
- Baseline management and scope changes.

#### **Unit 6: Monitoring Performance Against the Baseline**

- Caps performance assessment.
- Project management presentations.
- Cost and schedule variances in EVM.
- Role of materials and subcontracts in earned value.

#### **Unit 7: Final Cost and Schedule Forecasting**

- Factors affecting forecasts.
- Methodologies for cost and schedule results.
- Management reserve vs. contingency reserve.
- Estimating at Completion EAC.
- Over-Target Baseline OTB process.
- Predicting the project's time duration.

#### **Unit 8: EVM Reporting**

- Reporting from subcontractors.
- Integrated cost/schedule report analysis.
- EVM reporting formats and interpretation.





#### Registration form on the : Earned Value Management (EVM) for Project Performance Measurement

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Complete & Mail or fax to Mercury Training Center at the address given below

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