



Advanced Material Expediting

Ref.: 15231_270327 Date: 20 - 24 May 2024 Location: Madrid (Spain) Fees: 4900 Euro

Introduction:

This course fully covers the role and impact of Logistics and Supply Chain Management affecting an organization through the understanding of Supplier Management in Purchasing, Transportation Models, and Inventory Models from a cost-efficient and optimization perspective.

This highly interactive advanced course is designed for the course delegates to practice and develop key facets of advanced logistics and materials management which will enable delegates to strategically manage international shipping systems and inventory. Examples of global best practices are delivered throughout the training course to enable delegates to fully embed the learning so that they can apply it within their roles upon returning to their work following the course

Targeted Groups:

- Senior Professionals in Logistics Functions
- Purchasing, Warehouse, and Inventory Personnel
- Financial and Materials Management Teams

Course Objectives: At the end of this course the participants will be able to:

- Appreciate the implication of the impacts of logistics & materials management and purchasing functions both internally and external to the organization
- Apply the concepts of international logistics / freight procedures & documentation
- Appreciate the importance of effective resources planning
- Develop optimized work processes and financial areas such as cash flow, cost reduction, and management
- Learn how to effectively manage inventory utilizing selective inventory strategic policies
- Develop specific action plans to develop their role and organizational benefit further

Targeted Competencies:

- Process mapping of the Supply Chain and internal processes for optimized results
- Management of risks and the actions of both internal departments and external stakeholders
- The impact of advanced logistics management both upon the organization's financial resources and the impact on internal and external customer service
- Integrating logistics forecasting with peak demands and resource planning to optimize the cost-efficiency in managing inventory
- Inventory models to effectively manage and where appropriate reduce inventories
- Global best practices in purchasing, inventory controls, and materials management



Course Content:

Unit 1: The Role of Logistics and Supply Chain Management in Modern Businesses:

- Evaluate Logistics Role in the Current Business Process
- The Evolution of Supply Chain Management and Supply Chain Dynamics
- The Application of a Supply Chain Approach
- How to use and Apply the Supply Chain Operations Reference Model SCOR
- Identifying Supply Chain Instabilities and Risks
- Internal Supply Chain Risks
- PESTLE Risks
- Inventory Risks
- Disruption Risks
- Security Risks
- Procurement Risks

Unit 2: Linking Strategies and Improvement in Cost and Productivity in Procurement:

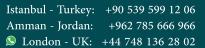
- Developing Spend Analysis for establishing Purchase Prices Index
- Examine the Total Cost of Ownership
- Analyze Supplier Portfolio and Classification utilizing and applying Kraljic's Matric and Porter's 5 Forces
- Formulate, Plan and organize Strategic Purchasing Plans
- Illustrate the Effective Order-cycle and Lead-time Effect on Purchasing
- Plan and Organise for Negotiations

Unit 3: Strategic Supply in Materials Management:

- Formulate, Plan and Organize Formal Procedures for making Stock Decisions
- Explain, Discuss and Review Safety Stock Levels and Order Points
- Apply and Improve Min / Max Systems and Settings
- Using Material Forecasts
- Cataloging Materials for Effective Buying Process
- Developing Bills of Material for Effective Parts Management

Unit 4: Effective Inventory Planning and Control:

- Setting Comprehensive Inventory Goals and Objectives
- Effecting a Rationalization Strategy
- Calculating and Evaluating carrying Costs and Economic Order Quantity Theory
- Establishing a Strategic Focus with Pareto Analysis on Cost
- Improving Material Identification and Coding
- Creating Best Practices in the Physical Control of Materials
- Measuring Record Accuracy and Improving Cycle Counting Systems





Unit 5: Tactical and Operational Approaches in Transportation Economics:

- Apply the Role of Transportation in Logistics to the Organisation
- Identify and Recognize Transportation Management Strategic Key Decisions
- Explain, Discuss and Review the Types of Mode and Intermodal Systems
- Show and Illustrate the International Commercial Terms in Transportation and the Liabilities
- Identify and Review Hazardous Materials Transportation





Registration form on the : Advanced Material Expediting

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Complete & Mail or fax to Mercury Training Center at the address given below

Delegate Information
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