



## Dynamics of Planning, Budgeting, and Financial Forecasting

04 - 08 Nov 2024  
Geneva (Switzerland)



# Dynamics of Planning, Budgeting, and Financial Forecasting

**Ref.:** 15260\_247902 **Date:** 04 - 08 Nov 2024 **Location:** Geneva (Switzerland) **Fees:** 5500 Euro

## Introduction:

This advanced course for financial controllers emphasizes just-in-time information, dynamic budgeting and forecasting, statistical applications, and the use and control of financial information.

## Targeted Audience:

- Financial Professionals, Finance Controllers, Treasurers, and Inventory Professionals.
- Senior Professionals with direct responsibility for financial management and control.
- Accountants, Sales, Purchasing Professionals, and those responsible for the relationship with banks.
- Any Professional, at junior or senior level, who is a part of the financial decision- building a team.
- New Interns and Trainees with finance-related responsibilities.
- Head of Departments, Process Owners, Administrative Personnel associated with budget management.

## Course Objectives:

### At the end of this course the participants will be able to:

- Understand current accounting issues.
- Understand the organization, reporting, and information management for financial controllers.
- Understand state-of-the-art statistical information techniques.
- Understand alternatives to standard A/R and A/P: purchase and sales order controls, EDI, and EFT systems.
- Understand alternatives to monthly close.
- Understand how financial controllers can set up a managerial information network.
- Understand dynamic planning, budgeting, and forecasting for financial controllers.

## Targeted Competencies:

- Learning Objectives.
- Current Accounting Strategies.
- Information Flow Alternatives.
- Information as a Corporate Resource.
- Dynamic Planning, Forecasting, and Budgeting.
- Delegation.
- Future Controllership Strategies.

## **Course Content:**

### **Unit 1: Learning Objectives:**

- Get the Techniques to Translate Corporate Strategies into Workable Budgets and Operational Plans
- Step into an Important New Corporate Role: Growth Manager
- Improve Decision Making in the Face of Uncertainty
- Control Costs and Deploy Resources More Effectively
- Become an Active Participant in Strategic Planning

### **Unit 2: Current Accounting Strategies:**

- Understand Management Accounting
- Analyze the Relationship of Management Accounting and GAAP Accounting
- Develop and Learn the Flow Concept of Information
- Review the Flows of Information in GAAP Accounting
- Understand the Eleven Information Segments Required
- Understand Accounting's Position in Current Organizations
- Understand the Changes in Approaches to A/P and A/R
- Understand the Relationship of the Various Segments of Business to the Controller
- Realize the Power Position of Information

### **Unit 3: Information Flow Alternatives:**

- Understand the Flow Control Related to the Procurement Function
- Determine the Controller's Relationship in Controls and Processes
- Understand the Three Flows and Their Relationship to the GL Process
- Learn the Use of EDI and EFT Processes
- Discuss A/R and the Evolution of Control and Automation

### **Unit 4: Information as a Corporate Resource:**

- Understand the Role of Information in the Modern Organization
- Learn the Evolution of Information Processes
- Understand the Position of Information Resource Centers in the Organization
- Understand the Use of Relational Database Techniques

### **Unit 5: Dynamic Planning, Forecasting, and Budgeting:**

- Develop the Process of Objective Setting and Relate That to Planning
- Learn the Flow Process of Forecasting and Budgeting
- Understand Approaches to the Budgeting Process
- Understand the Process of Dynamic Use of Information
- Understand Dynamic Planning, Forecasting, and Budgeting Using the Internet

### **Unit 6: Delegation:**

- Understand the Use of Statistics in Finance
- Learn the Techniques Used in Statistics in Finance
- Understand the Applications Best Suited for Statistical Techniques

## **Unit 7: Future Controllership Strategies:**

- Discuss Future Strategies for Controllership
- Analyze the Changes in Information Strategies
- Grasp the Implications of Change on the Controllership Function
- Understand the Opportunities Provided by the Changes
- Realize the Power Position of the Controllership Process
- Consider Future Strategies in Relation to Current Operating Position



**Registration form on the :  
Dynamics of Planning, Budgeting, and Financial Forecasting**

**code:** 15260 **From:** 04 - 08 Nov 2024 **Venue:** Geneva (Switzerland) **Fees:** 5500 **Euro**

Complete & Mail or fax to Mercury Training Center at the address given below

**Delegate Information**

Full Name (Mr / Ms / Dr / Eng):

Position:

Telephone / Mobile:

Personal E-Mail:

Official E-Mail:

**Company Information**

Company Name:

Address:

City / Country:

**Person Responsible for Training and Development**

Full Name (Mr / Ms / Dr / Eng):

Position:

Telephone / Mobile:

Personal E-Mail:

Official E-Mail:

**Payment Method**

Please invoice me

Please invoice my company