



Accounting and Management of Fixed Assets According to Modern Standards

21 – 25 June 2027
Casablanca (Morocco)



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Introduction:

Accounting and asset management are essential tasks for any organization. Assets are the fundamental resources that organizations utilize in production and to generate future profits. This Fixed Asset Management and Accounting Standards course will discuss the managerial and accounting methods of these assets based on International Financial Reporting Standards. It will cover effective mechanisms for investing in finance lease agreements for fixed assets.

This Fixed Asset Management and Accounting Standards course will encompass all the standards related to accounting, management, and evaluation of assets, particularly within transitioning from a cash basis to an accrual basis, which helps achieve fair value for these assets. Participants will also be introduced to modern trends in managing, evaluating, and auditing fixed assets in light of risks and other international accounting standards for fixed assets.

This Fixed Asset Management and Accounting Standards training is divided into Fixed Asset Management and Accounting. It will cover performance management, evaluation, improvement, implementation of management plans, enabling management tools, controls, fixed asset policy, and strategy. The managerial will examine all the lifecycle processes of fixed assets management and include decision-making techniques such as IRR and NPV in capital budgeting.

The accounting will leverage International Financial Reporting Standards, focusing on fair value measurement and capitalization rules for tangible and intangible assets. Participants will gain an understanding of various impairment reduction techniques, valuation, and accounting by delving into fixed assets accounting entries and the fixed asset accounting standard, which will reveal a thorough fixed assets accounting definition.

Target Audience:

- Fixed Asset Managers.
- Supervisors, Accountants, Facility, and Procurement Managers.
- Coordinators and Financial Controllers.
- New employees are responsible for fixed asset management.
- Internal Auditors, Maintenance Supervisors, and Operations Managers.
- Anyone seeking to enhance their skills and expertise through this certificate in fixed assets accounting and management course.

Course Objectives:

At the end of this Fixed Asset Management and Accounting Standards course, the participants will be able to:

- Define the concept of fixed assets and modern trends in their management.
- Understand contemporary standards for evaluating fixed assets.
- Acquire financial analysis skills for fixed assets and their impact on the organization and utilize fixed asset management systems.
- Use the latest methods and means to classify fixed assets.
- Familiarize themselves with financial reporting standards related to fixed asset management.
- Proficiently review and evaluate fixed assets.
- Gain knowledge of asset and fixed asset management systems.
- Learn how to reevaluate assets, the conditions for revaluation, and the accounting treatment of revaluation results as gains and losses.
- Acquire the necessary skills to prepare project and asset budgets.
- Understand how to conduct asset inventories, determine fair values, and present them in financial statements according to international standards.

Targeted Competencies:

At the end of this Fixed Asset Management and Accounting Standards training, participants competencies will:

- Acquiring assets and calculating their accounts.
- Processing fixed asset-related transactions by the accounting standard for fixed assets.
- Managing and evaluating assets.
- Preparing investment budgets asset budgets.
- Presenting assets in final accounts and financial statements by fixed assets standards.

Enhancing Fixed Assets Management and Accounting:

The importance of robust fixed assets management and accounting cannot be overstated in today's ever-evolving business landscape. Professionals managing fixed assets must deeply understand the process and receive extensive fixed assets accounting training.

It includes gaining insights into fixed assets accounting, acquiring skills to handle fixed assets accounting entries, and developing competencies in aligning organizational practice with the fixed asset accounting standard issued by authoritative bodies.

With a certificate in fixed assets accounting and management, participants can expect to hone their ability to efficiently manage and account for fixed assets in alignment with current standards and practices, ensuring their organization's financial and operational health.

Course Content:

Unit 1: Asset Acquisition and Accounting Operations:

- Major Asset Classifications.
- Variables in Making Asset Purchase Decisions.
- Asset Purchase and Recording in Books.
- Comparing between Buying, Leasing, or Manufacturing an Asset.
- Asset Holding via Financial Leasing.
- Preparing an Asset Tracking Register.
- Assets and Projects Under Implementation.

Unit 2: Processing Transactions Related to Fixed Assets According to International Standards:

- Asset Depreciation.
- Asset Disposal.
- Maintenance and Rehabilitation Operations.
- Selling Assets in Whole or in Part
- Replacing an Asset with or without Consideration.
- Asset Impairment.
- Asset Control.
- Asset Transfer between Branches, Cost Centers, or Locations.

Unit 3: Asset Management and Evaluation:

- Aspects of Asset Management and Preservation.
- Principles and Methods of Asset Valuation.
- International Models and Standards for Asset Valuation.
- Handling Profit and Loss from Revaluation.
- Making Decisions on Depreciation, Replacement, and Disposal of Assets.
- Methods of Asset Replacement and Disposal.
- Addressing Asset Impairment.
- Asset Management and Evaluation According to International Standards.

Unit 4: Investment Budget Preparation Asset Budget:

- Importance and Relationship with Other Budgets.
- Funding Sources for the Investment Budget.
- Components of the Investment Budget.
- New Projects.
- Expansion and Completion Projects.
- Replacement and Renewal Projects.
- Evaluation Models for Investment Projects Listed in the Budget.

Unit 5: Presentation of Assets in Financial Statements According to International Standards:

- Linking Assets to General Accounts.
- Asset Inventory.
- Dealing with Deficits and Surpluses in Asset Accounts.
- Cases of Transforming Inventory Items into Assets or Fixed Assets into Inventory Items.
- Presentation of Assets at Cost.
- Presentation of Assets at Net Value.
- Presentation of Assets at Fair Value.
- Disclosures Related to Assets in Financial Statements.