



The 5-Days MBA Project Professional Micro Master Course

29 March – 2 April 2027
Vienna (Austria)



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Introduction

Today's competitive global economy is fundamentally project-driven, with organizations across governmental, industrial, and commercial sectors delivering products and services designed to meet client needs. They leverage the principles and methodologies of project management to execute their projects successfully.

This project management professional course will cover the foundational aspects of project management as well as advanced strategies to master project management, providing students with a comprehensive professional management certification in the field.

Enhancing your Mastery of Project Management

In this project management professional micro master program, we delve deeply into the complexities of becoming a master of project management. Participants will engage in a transformative process that goes beyond the fundamental project management foundation course, offering insights into the master project management methodologies that can be applied immediately in the professional realm to achieve higher levels of efficiency and effectiveness.

This intensive 5-day MBA project management professional course is meticulously designed to equip future leaders with a robust toolkit to face challenging projects head-on and steer them towards successful completion while attaining an esteemed professional management certification.

Targeted Groups

- Project managers.
- Business planners.
- Managers, supervisors, and team leaders.
- Administrators are responsible for managing projects.
- The MBA in project management professional course is for individuals who want to extend their knowledge in project management.

Course Objectives

By the end of this project management professional course, participants will be able to:

- Link project goals and objectives with stakeholders' needs and expectations.
- Utilize work breakdown structures effectively.
- Set realistic and measurable objectives for project performance.
- Estimate project timelines and costs using proven techniques
- Establish and efficiently monitor an effective project control system.
- Manage project risks through a practical, step-by-step process.
- Assess project threats and opportunities and their potential impacts.
- Address psychological barriers to risk in stakeholders.
- Apply project management tools and techniques to ensure timely, budget-compliant delivery according to client requirements.
- Enhance organizational capability to deliver projects successfully with appropriate processes and best practices.
- Comprehend the project manager's role in leading improved project performance and profit.

Targeted Competencies

At the end of this project management professional course, the target competencies will be able to develop ability:

- Management skills.
- Project management.
- Project planning.
- Project controlling.
- Strategic thinking.
- Strategic planning.
- Risk management.

Course Content

Unit 1: Foundations of Project Management

- The nature of projects and project management.
- Project/program and portfolio management.
- What is strategic planning in project management?
- Management criteria versus engineering criteria.
- The project life cycle.
- Managing the triple constraints.
- Managing project risks.
- Stakeholders in project management.
- Managing stakeholders.
- The project manager's responsibilities.
- The role of senior management.
- Steps in managing a project.
- The "hard" skills of managing a project.
- The "soft" skills of managing a project.
- Project Management Body Of Knowledge PMBOK.
- Project management maturity level.
- Typical project organization structures.
- The Project Management Office PMO concept.
- Basic contract types in managing projects.
- The generic planning and control cycle in project management.

Unit 2: Project Initiating, Planning and Scheduling

- The project charter.
- Stakeholder identification.
- The imperative of planning.
- Planning definition.
- Project planning overview.
- The project plan.
- Developing the mission, vision, goals, and objectives of the project.
- Basic project planning steps.
- Identifying success criteria.
- Developing the requirements.
- Scope definition.
- Procurement planning: "Make or Buy" decision.
- Defining the Work Breakdown Structure WBS.
- The Organization Breakdown Structure OBS.
- The Responsibility Assignment Matrix RAM.
- Defining and sequencing project activities.
- Estimating activity resources and durations.
- Staffing management plan.
- Scheduling the project work.
- Estimating costs and determining budgets.
- The Performance Measurement Baselines PMB.
- Communication planning.
- Quality planning.

Unit 3: Risk Management Planning

- Risk management overview.
- The definitions of certainty, risk, and uncertainty.
- Definition of project risks.
- Definition of risk management.
- The primary aspects of risk management.
- Risk management planning process.
- What is risk identification?
- Risk issue filtering.
- The risk assessment and prioritization.
- Qualitative risk analysis.
- Quantitative risk analysis.
- Risk avoidance plans.
- Risk contingency plans.
- Flow risk tracking and reporting approach.
- Risk management organization and responsibilities.
- Risk management plan documentation and risk database preparation.
- The output of risk management planning.

Unit 4: Project Execution, Monitoring and Control

- Directing and managing project execution.
- Monitoring work performance information.
- Managing the project team.
- Managing stakeholder expectations.
- Project deliverables tracking.
- Project control definition.
- The objectives of project control.
- Project control approach.
- The Earned Value Management EVM concept: An integrated project control approach.
- Integrated change control.
- Quality Assurance and Quality Control QA/QC.
- Communication and documentation control.
- Procurement administration.
- Risk management control process.
- The risk avoidance plan implementation.
- Risk contingency plan implementation.
- Risk reports and reviews.
- The flow of risk activities effectiveness evaluation.
- Risk management plan updates.
- Risk management control process.
- Flow of risk management planning and control responsibilities.
- Risk management process flow.
- Risk management best practices.

Unit 5: Project Closure

- Management challenges.
- Key elements of successful project closure.
- Effective project closure.
- Project closure objectives.
- Project closure plan.
- Contract closure.
- Administrative closure.
- Project closure and contract closure interaction.
- The punch-list approach.
- Lesson learned.
- Post-project evaluation.
- Success celebration.