MERCURY

The Internal Audit School Training Program for Beginners

15 – 26 March 2027
Amsterdam (Netherlands)



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Ref: 2059_267505 **Date:** 15 – 26 March 2027 **Location:** Amsterdam (Netherlands) **Fees:** 9500 Euro

Introduction

Internal auditing is a pivotal component in the governance framework of any organization. A proficient internal auditor uncovers oversights and inefficiencies that may bypass the scrutiny of other managers, thus safeguarding the organization against operational slip-ups, costly errors, and potential regulatory penalties. It's commonplace to encounter a cohort of internal auditors of assorted expertise meticulously examining various facets of the business.

If you want to join such a team, you must do anything to make yourself stand out. A bachelor's degree in accounting, business, or finance is a great start. Still, the firms you want to work for will likely look for something more regarding your internal auditor education.

In a highly competitive field, augmenting one's qualifications to become a conspicuous candidate is essential. A bachelor's degree in accounting, business, or finance sets a solid foundation; however, employers often seek candidates with more comprehensive internal auditor training.

The internal auditing training course enters the scene, offering a specialized approach to internal auditor professional education, ideally supplemented with prior knowledge, such as that gained from our fraud auditing boot camp class.

This internal audit course doesn't demand extended time away from work, thereby empowering participants with the expertise required for career progression—rising through the current workplace ranks or venturing into a more coveted role elsewhere.

Our internal audit seminar is comprehensive and spearheaded by seasoned instructors who convey extensive auditing concepts clearly and concisely to ensure effective learning.

Participation in this internal audit class is crucial for those invested in cultivating their auditing knowledge and advancing their careers as internal auditors.

Targeted Groups

- HR professionals.
- Quality management staff.
- Internal auditors.
- External auditors.
- This audit training course is for individuals seeking to augment their experience in quality management and auditing.

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Course Objectives

By the end of this audit training course, participants will:

- Have a firm grasp of elementary operational auditing tactics.
- Utilize a risk-oriented strategy to refine audits across various business functions such as purchasing, marketing, human resources, IT, management, finance, treasury, and accounting.
- Dive into the objectives of major business operation areas and distinguish critical risks they face.
- Learn ways to make audits more efficient and incorporate data analytics for deep business process insights.
- Cover crucial subjects like the repercussions of SOX, ERM, and GRC on organizations, identifying fraud schemes that jeopardize operations, and aiding management in establishing robust risk management and strategic planning frameworks.
- Develop their capability to shift focus from purely outputs to the organization's aptitude for attaining necessary outcomes.

Targeted Competencies

- Branch and representative office audits.
- Fundamental principles of operational auditing.
- Integral components of operational audits.
- Conducting audits of the purchasing function.
- Marketing function audits.
- Human resources function audits.
- Audits for finance, treasury, and accounting functions.
- The IT audits.
- Management function audits.

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Course Content

Unit 1: Operational Auditing

- Exploring the evolving definition and significance of internal auditing in the current business landscape.
- Unpacking the imperative elements that underscore successful operational auditing.
- Elucidating on the advantages operational auditing brings to an organization.
- Identifying recent trends shaping the space of operational auditing.
- Discussing the impact of compliance with Sarbanes-Oxley, Enterprise Risk Management ERM, and Governance, Risk Compliance GRC.

Unit 2: Components of Operational Audits

- Analyzing the distinct phases of an operational audit life cycle.
- Studying the correlation between objectives, risks, and controls in pivotal business functions.
- Emphasizing the importance and applications of data in auditing processes.
- Investigating Key Performance Indicators KPI and Key Risk Indicators KRI in operational audits.
- Identifying fraudulent activities.
- Integrating IT considerations in audits.
- Acquainting with essential functional audit tools and techniques.

Unit 3: Auditing the Purchasing Function

- Discerning critical risks associated with procurement.
- Scrutinizing governance, frameworks, policies, and procedures in procurement.
- Testing and monitoring procedures for vendor engagements, purchasing dynamics, and inventory oversight.
- Evaluating the nuances of vendor relationships and the contracting landscape.

Unit 4: Auditing the Marketing Function

- Examining the capacity of the marketing function to actualize stated goals.
- Probing relationships, advertising investments, and the resulting sales outcomes.
- Appraising the efficacy of the integrated public relations and marketing functions.

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Unit 5: Auditing the Human Resources Function

- Identifying risks intrinsic to the Human Resources function.
- Auditing processes encompassing recruitment, staffing, training, and development.
- Assessing frameworks around employee compensation, benefits administration, and succession strategies.
- HR is integral in upholding sound corporate governance and fostering a robust control environment.
- Reviewing employee relations, feedback mechanisms, and performance management.

Unit 6: Auditing the Finance, Treasury, and Accounting Functions

- Analyzing processes within finance, payroll management, accounts payable and receivable, asset management, and budgeting.
- Assessing the treasury function, strategic planning, bank account management, and system integrations.
- Spotting indicators of financial report fraud.
- Exploring shared services as a means to enforce controls and enhance efficiency.

Unit 7: Auditing IT

- Dissecting IT objectives alongside associated risks and controls.
- Evaluating staffing decisions, strategic planning, and organizational infrastructure.
- Reviewing aspects such as system access, data security, backup protocols, disaster recovery/business continuity, and the System Development Life Cycle SDLC.
- Applying COSO and COBIT frameworks to the evaluation of the IT landscape.

Unit 8: Auditing the Management Function

- Inspecting management tasks and evaluating their performance against effectiveness benchmarks.
- Reinforcing the control environment via managerial directives, role modeling, and adherence enforcement.
- Supporting management in establishing solid corporate responsibility policies, ethical conduct, risk management, and strategic planning.
- Discuss the crucial aspects of communication, preservation, and organizational culture transformation.
- Balancing the duality of roles as internal auditors acting as control agents while remaining independent and objective.

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Unit 9: The Future of Operational Auditing

- The role of automation in controls and the movement towards continuous auditing practices.
- Encouraging management to conduct control self-assessments.
- Championing sustained improvement and quality as ways to strengthen internal controls.
- Identifying actionable recommendations for long-lasting positive organizational changes.

Throughout the internal auditor training course, participants will engage with various concepts and practical applications tailored toward gaining the internal auditor certification course credentials. This internal audit course aims to empower attendees with the knowledge and skills fundamental to launching a successful auditing career or enhancing an existing one.

These structured units are designed to meet the needs of those looking for basic audit training or to refine their skills through certified internal auditor programs. For those pursuing a deep dive into the field, including a master's in internal auditing, this interior auditor training course serves as an invaluable stepping stone. Whether you're engaged in audit training for beginners or looking to specialize in internal audit certifications, our comprehensive auditing certificate programs offer an essential education in contemporary audit practices.