MERCURY

# Effective Budgeting, Operational Cost Control & Advanced Analysis Workshop

23 – 27 November 2026
Lisbon (Portugal)



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# Effective Budgeting, Operational Cost Control & Advanced Analysis Workshop

**Ref:** 15263_262702 **Date:** 23 – 27 November 2026 **Location:** Lisbon (Portugal) **Fees:** 5600 Euro

## Introduction:

Effectively managing budgeting and cost control is crucial for project/process-based organizations. Contemporary organizations seeking competitiveness are encouraged to adopt a process-value perspective for customers and stakeholders. Budgeting and cost control are pivotal activities within an organization's various processes, activities, and operations.

The Effective Budgeting, Operational Cost Control, and Advanced Analysis Workshop addresses these topics, offering professionals and analysts a challenging opportunity to enhance performance while effectively managing costs.

The workshop integrates concrete techniques analysis, problem-solving, and case studies to equip participants with crucial cost awareness and budgetary skills. These skills are vital for managing and controlling projects and processes, particularly in a global competition context where budgets with strategy formulation and cost analysis.

## Effective Budgeting and Cost Control Principles:

Effective budgeting and operational cost control encompasses a methodology that involves careful planning, implementation, monitoring, and reviewing of a company's financial resources. Organizations can align their strategic objectives with financial planning by employing effective techniques such as zero-based, incremental, and performance-based budgeting.

Moreover, operational cost control ensures that the resources are aligned with these objectives while maximizing efficiency and reducing waste. This comprehensive approach results in informed decision-making, enhanced financial performance, and a sustainable competitive advantage.

## Targeted Groups:

- Financial Planning and Control Staff.
- Executives with Financial Responsibilities.
- Executives are responsible for the cost and strategic analysis.
- Project Managers.
- Employees are seeking to upgrade their knowledge for career advancement.

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## Workshop Objectives:

By the end of this effective budgeting, operational cost control, and advanced analysis workshop, participants will be able to:

- Synchronize the organization's strategic plans with budgets and cost control processes.
- Recognize the significance of project management, appraisal, and planning.
- Examine both conventional and innovative budgetary techniques.
- Understand activity-based budgeting ABB and costing ABC.
- Explore capital budgeting methods and associated cash flows.
- Identify primary financial metrics for the business and monitor them appropriately.
- Evaluate the challenges and restrictions of budgetary control and explore alternative tools.
- Realize the necessity for balancing financial and non-financial measures in project management.
- Interpret budgets and performance metrics as tools for communication.
- Relate budgetary processes with quality and business process enhancement.
- Enhance project management competencies.
- Incorporate financial language into planning, budgeting, and cost control.
- Govern various cost types and their impact on decision-making.
- Acknowledge the issues with overhead costs and how Activity-Based Analysis can support pricing strategies and decision-making.
- Select an effective performance measurement system.
- Look beyond traditional budgeting methods like the balanced scorecard and Six Sigma.
- Facilitate organizational change.

## Targeted Competencies

At the end of this effective budgeting, operational cost control, and advanced analysis workshop, participants competencies will be able to:

- Master techniques for cost and budgetary analysis.
- Identify optimal processes for redesign based on added value.
- Explain active contribution to business process improvement.
- Evaluate the impact of strategic choices financially.

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## Workshop Content:

### Unit 1: Building a Common Financial Language:

- Understand the critical role of budgeting and cost control in modern organizations.
- Emphasize value-added beyond the confines of the 21st century.
- Encourage a cross-functional process perspective within the organization.
- Explore distinctions between Financial and Managerial Accounting for informed decision-making.
- Integrate financial insights with non-financial aspects to fully comprehend processes.
- Highlight your organization's primary processes and projects.

### Unit 2: Budgeting and Cost Analysis:

- Shape understanding through cost concepts and terminology.
- Apply different costs strategically for various objectives.
- Analyze the Fixed vs. Variable costs dynamic through the Cost-Volume-Profit model.
- Utilize Contribution Margin analysis in operational strategies.
- Relate Manufacturing vs. Non-manufacturing costs to broader organizational functions.
- Handle Period vs. Product costs for effective inventory evaluation and control.

### Unit 3: Traditional vs Advanced Techniques in Cost-Control:

- Recognize the implications of under-costing and over-costing on profitability.
- Understand strategies to refine a costing system for enhanced accuracy.
- Weighing Indirect OH vs. Direct costs: comparing Traditional Cost Allocations systems with Activity-Based Costing ABC.
- Understand cost hierarchy and pinpointing cost drivers for informed management decisions.
- Synchronize resources, activities, and management for streamlined operations.
- Introduce Activity-Based Budgeting ABB and Management ABM for improved financial governance.

### Unit 4: Master Budget, Flexible Budgets, and Variance Analysis:

- Define the master budget and expound its organizational benefits.
- Demonstrate the contrast between static and flexible budgets.
- Calculate flexible-budget variances and identify sales-volume variances.
- Discuss the behavioral implications associated with budgeting practices.
- Critically analyze and improve the budgeting process within your organization.
- Explore additional tools to supplement and strengthen budgetary and costing techniques.

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## Unit 5: Beyond The Budgets: Balanced Scorecards and Six-Sigma:

- Extend the reach of performance measurement systems.
- Acknowledge the paramount importance of customer satisfaction and business process reengineering.
- Advance beyond traditional budgeting to integrate financial and non-financial considerations.
- Implement the Balanced Scorecard for holistic organizational performance assessment.
- Employ Strategy maps to chart the organization's strategic direction.
- Introduce Six-Sigma methodologies for quality control and operational excellence.

## Unit 6: Advanced Analysis:

- Discuss the diverse stakeholders and users of financial data.
- Review the three fundamental financial statements and how they reflect organizational performance, position, and cash flow.
- Explore the imperative reasons behind the analysis of financial data.
- Investigate the various sources and forms of financial information.
- Delve into the differences between the cash flow cycle and the operating cycle.
- Apply Ratio & trend analysis to understand financial statements.
- Understand the categorization of ratios and the insights they provide about the company's status.