MERCURY

International Financial Reporting Standards (IFRS) Course

21 June – 2 July 2027
Accra (Ghana)



Dubai - UAE: +971 4 450 5697
Istanbul - Türkiye: +90 539 599 1206
Amman - Jordan: +962 79 712 3347

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Ref: 2003_1083554 **Date:** 21 June – 2 July 2027 **Location:** Accra (Ghana) **Fees:** 9500 Euro

Introduction:

In a global and increasingly competitive environment, the need for effective and enforced Corporate Governance and International Financial Reporting Standards IFRS is all too evident.

This IFRS certificate program establishes the case for Corporate Governance and International Financial Reporting Standards by examining inappropriate practices such as creative accounting and off-balance sheet financing.

This course on Financial Accounting with International Financial Reporting Standards highlights egregious examples such as "Enron" and "WorldCom."

Participants in this International Financial Reporting Standards course then delve into evaluating and interpreting financial reports prepared under IFRS.

Importance of IFRS:

Understanding and implementing International Financial Reporting Standards IFRS ensures international financial accounting transparency, efficiency, and integrity.

This IFRS course addresses the critical role of these standards in the global economic landscape and why IFRS is essential for maintaining consistency across financial reporting.

IFRS Certificate Program:

The culmination of the IFRS training course is the opportunity for participants to earn a certificate in international financial reporting, signifying a comprehensive understanding and proficiency in financial accounting and international financial reporting standards.

This IFRS certificate program is designed for those aiming to acquire an IFRS accounting certification.

By integrating an in-depth IFRS workshop and international financial accounting course content, this program prepares professionals for a robust career in international accounting standards and reporting.

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Targeted Groups:

- Finance professionals.
- Accountants.
- Auditors.
- Individuals seeking comprehensive knowledge to enhance their careers in financial accounting with International Financial Reporting Standards.

Course Objectives:

Participants who complete this IFRS certification course will be able to:

- Become aware of the case for Corporate Governance and International Financial Reporting Standards.
- Identify the creative accounting methods adopted by companies when preparing their financial statements.
- Appreciate the lessons from accounting scandals such as the "Enron" and "WorldCom" cases.
- Gain an understanding of the structure of IFRS.
- Why is IFRS important?
- Become aware of adopting IFRS, current issues related to IFRS convergence Projects, and the convergence problems.
- Present financial statements under IFRS.
- Balance sheet: statement of financial position.
- Income statement: statement of comprehensive income.
- Cash flow statement: statement of cash flows.
- Statement of changes in equity.
- Statement of recognized income or expense "SORIE".
- Notes, including a Summary of the significant accounting policies.
- Gain an understanding of the effective IFRS.
- Evaluate and analyze financial statements and the impact of IFRS.

Targeted Competencies:

By the end of this IFRS training course, participants will have competency in:

- Understanding financial statement accounts.
- Reporting financial account balances and transactions.
- Applying IFRS in practical scenarios.
- Keeping up-to-date with IFRS amendments.
- Managing accounting for assets.
- Accounting for liabilities.

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Course Content:

Unit 1: Corporate Governance and International Financial Reporting Standards IFRS:

- Establishing the case for corporate governance and IFRS.
- Exploring creative accounting and off-balance sheet finance.
- Learning from "Enron" and other accounting scandals.
- The intersection of corporate governance and corporate social responsibility.
- Addressing the problems of convergence.

Unit 2: The Structure of IFRS:

- Overview of International Financial Reporting Standards.
- International accounting standards.
- Understanding interpretations and their significance.
- Standing Interpretations Committee.
- The process and challenges of adopting IFRS.
- Current issues and projects aimed at IFRS convergence.

Unit 3: The Framework for the Preparation and Presentation of Financial Statements:

- Exploring the purpose and status of IFRS
- The scope of International Financial Reporting Standards.
- The objective of International Financial Reporting Standards.
- Understanding the underlying assumptions.
- Qualitative characteristics driving financial statements.
- Identifying the elements of financial statements and their recognition.
- Methodologies for measuring the aspects within financial statements.

Unit 4: Introduction to Financial Reports:

- Detailed analysis of IFRS-based financial reporting, including IAS 1, IFRS 1, IAS 8, IAS 10, IAS 18, and IFRS 8.
- Dissecting the Balance Sheet.
- Income statement presentations.
- Mastering the cash flow statement.
- The statement of changes in equity.
- Reviewing the statement of recognized income or expense SORIE.
- Unpacking the notes, including a summary of the significant accounting policies.

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Unit 5: Financial Reports in Detail 1:

- IAS 1 presentation of financial statements.
- IAS 8 accounting policies, changes in accounting estimates, and errors.
- IAS 10 events after the balance sheet date.
- IAS 18 revenue.
- IAS 23 borrowing costs.
- IAS 16 property, plant, and equipment.
- IAS 17 leases.
- IAS 7 cash flow statements.

Unit 6: Financial Reports in Detail 2:

- IFRS 3 business combinations.
- IAS 27 consolidated and separate financial statements.
- IAS 36 impairment of assets.
- IAS 37 provisions, contingent liabilities, and contingent assets.
- IAS 38 intangible assets.
- IAS 39 financial instruments: recognition and measurement.
- IFRS 7 financial instruments: disclosures.
- The structure and content of the annual report and an organization's accounts and notes of explanation.
- A review of annual reports and accounts from around the world.

Unit 7: The Analysis of Accounting Information:

- Unveiling the fundamentals of ratio analysis:
  - Who?
  - Why?
  - What?
  - When?
- Standard size statements and their applications.
- Using rates of change statements and ratios for dynamic analysis.

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Unit 8: Tips for Analyzing Financial Reports Using an Excel Spreadsheet:

- Employing formulas.
- Financial functions for analysis.
- Leveraging the data analysis ToolPak features.
- Graphing and charting data for visual insights.

Unit 9: Comprehensive Review of Financial Reporting Information:

- Focusing on working capital and cash flow management.
- Delving into debtors accounts receivable.
- Creditors accounts payable.
- Scrutinizing capital structure and its reporting nuances.

Unit 10: Using Techniques:

- Implementing Z Score for financial stability analysis.
- Employing statistical and regression analysis for predictive insights.
- Engaging with case studies for contextual understanding.