MERCURY

Advanced Accounting In Reconciliations and Preparation of Financial Statements

13 – 17 June 2027
Amman (Jordan)



Dubai - UAE: +971 4 450 5697
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Ref: 15733_1083152 **Date:** 13 – 17 June 2027 **Location:** Amman (Jordan) **Fees:** 3300 Euro

Introduction:

In today's complex financial environment, accurate reconciliation and preparing reliable financial statements are crucial for maintaining transparency and compliance. This Advanced Accounting in Reconciliations and Preparation of Financial Statements program, designed by Mercury Training Center, offers participants an understanding of advanced reconciliation techniques and best practices for financial statement preparation.

This Advanced Accounting in Reconciliations and Preparation of Financial Statements course equips professionals with the knowledge and tools to ensure precision, address discrepancies, and adhere to international accounting standards, ultimately enhancing the quality and credibility of financial reporting. It offers in-depth advanced accounting training to enhance understanding of complex financial processes.

Participants will gain advanced accounting skills through practical applications of advanced accounting theory and practice, focusing on preparing financial statements. This Advanced Accounting in Reconciliations and Preparation of Financial Statements training covers advanced accounting, its principles, and advanced accounting solutions to ensure accuracy in financial reporting.

This Advanced Accounting in Reconciliations and Preparation of Financial Statements program focuses on reconciliation in accounting, addressing why reconciliation is important and answering the question of what reconciliation is. Participants will learn how to prepare financial statements, master the preparation of financial statement reports, engage in various business scenarios, and understand advanced accounting practice and its key role in preparing financial statements in accounting.

Program Objectives:

By the end of this Advanced Accounting in Reconciliations and Preparation of Financial Statements program, participants will be able to:

- Master advanced reconciliation techniques across various types of accounts.
- Prepare accurate, compliant financial statements adhering to regulatory standards.
- Detect and rectify discrepancies within financial records efficiently.
- Implement best practices for the closing process to ensure smooth operations.
- Promote transparency and reliability in financial reporting practices.

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Targeted Groups:

- Senior Accountants.
- Financial Controllers.
- Accounting Managers.
- Auditors.
- Finance Professionals engaged in financial reporting.

Targeted Competencies:

At the end of this Advanced Accounting in Reconciliations and Preparation of Financial Statements training, participants will be able to:

- Advanced reconciliation techniques.
- Financial statement preparation.
- Regulatory compliance IFRS, GAAP.
- Error detection and discrepancy resolution.
- Closing process optimization.
- Financial data validation and accuracy.
- Audit readiness and support.
- Automation in accounting tasks.
- Analytical skills for financial reporting.

Program Outline:

Unit 1: Advanced Reconciliation Techniques:

- Importance of account reconciliation in financial management.
- Reconciliation of complex accounts, including bank, intercompany, and suspense accounts.
- Techniques for identifying and resolving discrepancies in reconciliations.
- Automation tools for enhancing the efficiency of reconciliation processes.
- Best practices for maintaining accurate and up-to-date financial records.

Unit 2: Preparation of Financial Statements:

- Comprehensive overview of the financial statement preparation process.
- Step-by-step guide to preparing income, balance sheet, and cash flow statements.
- Ensuring compliance with international accounting standards IFRS, GAAP.
- Methods for reviewing and verifying the accuracy of financial data.
- Avoiding common mistakes during the financial statement preparation process.

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Unit 3: Financial Reporting Accuracy:

- Strategies for ensuring the accuracy and completeness of financial statements.
- Techniques for verifying and validating financial data during reporting.
- Addressing consistency and comparability issues in financial statements.
- The role of notes and disclosures in enhancing transparency.
- Case studies addressing challenges in financial reporting.

Unit 4: Month-End and Year-End Closing Processes:

- Detailed steps involved in the month-end and year-end closing processes.
- Managing accruals, deferrals, and provisions effectively.
- Reconciling and adjusting journal entries for accurate reporting.
- Finalizing financial statements for both internal and external reporting needs.
- Techniques to streamline the closing process and reduce inefficiencies.

Unit 5: Compliance and Audit Readiness:

- Preparing financial statements for audits with proper documentation.
- Ensuring adherence to regulatory requirements and standards.
- Documenting financial statement figures and supporting them with proper evidence.
- Addressing audit findings and implementing necessary corrective actions.
- Best practices for maintaining audit-ready and compliant financial records.