MERCURY

IFRS Updates & Practical Application Techniques

14 – 18 June 2027
Milan (Italy)



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IFRS Updates & Practical Application Techniques

Ref: 121811_1081751 **Date:** 14 – 18 June 2027 **Location:** Milan (Italy) **Fees:** 6200 Euro

Introduction

The IFRS Updates & Practical Application Techniques course provides professionals with knowledge of recent IFRS developments and their impact on financial reporting. It explores key IFRS changes, interpretations, and implementation approaches affecting accounting practices. Participants learn how updated standards influence financial statements, disclosures, and recognition principles. The program develops skills for analyzing IFRS requirements and applying them in financial processes. It highlights the connection between IFRS updates, accounting policies, and transparent reporting. It supports professionals in maintaining effective practices aligned with international accounting frameworks.

Targeted Groups

This IFRS Updates & Practical Application Techniques training targets professionals seeking knowledge and skills:

- Financial accountants manage updated IFRS reporting requirements.
- Finance managers improve financial reporting accuracy.
- Auditors reviewing IFRS compliance practices.
- Accounting professionals apply international standards.
- Financial controllers enhance reporting processes.
- Investment analysts interpret IFRS-based financial information.
- Tax specialists understand financial statement impacts.
- Business professionals involved in accounting decisions.

Course Objectives

Participants will achieve the following objectives by completing the IFRS Updates & Practical Application Techniques course:

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- Understand recent IFRS updates and their implications for financial reporting practices.
- Identify key changes affecting recognition, measurement, and disclosure requirements.
- Analyze the practical application of updated IFRS principles in organizations.
- Evaluate accounting treatments for complex financial transactions.
- Interpret IFRS requirements related to assets, liabilities, and financial instruments.
- Develop the ability to assess the reporting impacts of standard revisions.
- Apply structured approaches for reviewing accounting policies and procedures.
- Understand the relationship between IFRS updates and financial statement quality.
- Improve decision-making through accurate interpretation of accounting information.
- Examine practical challenges in implementing IFRS requirements across industries.
- Strengthen professional capabilities in preparing reliable financial reports.
- Enhance awareness of global accounting practices and reporting expectations.
- Support effective communication of IFRS-related financial impacts.
- Develop analytical skills to evaluate accounting changes and their business consequences.

Targeted Competencies

Participants will gain the following competencies during the IFRS Updates & Practical Application Techniques program:

- Ability to interpret updated IFRS requirements effectively.
- Skills in analyzing financial reporting changes.
- Knowledge of practical IFRS implementation approaches.
- Capability to evaluate accounting treatment decisions.
- Understanding of international reporting principles.
- Ability to identify financial statement impacts.
- Competence in reviewing accounting policies.
- Skills in assessing disclosure requirements.
- Ability to support IFRS compliance processes.
- Improved financial analysis and reporting judgment.

Studying Scenarios

In this IFRS Updates & Practical Application Techniques training, participants develop skills through the following scenarios:

- Reviewing updated IFRS requirements affecting the company's financial statements.
- Analyzing accounting decisions for complex business transactions.
- Evaluating reporting changes after new IFRS interpretations.
- Assessing financial impacts of revised recognition principles.
- Examining disclosure improvements for transparent reporting practices.
- Applying IFRS concepts to realistic organizational accounting situations.

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Course Content

Unit 1: Fundamentals of IFRS Updates and Global Financial Reporting Developments

- Understanding the purpose and structure of IFRS standards.
- Exploring the role of IFRS in global reporting consistency.
- Identifying the importance of IFRS updates.
- Reviewing the development of accounting standards.
- Examining the impact of IFRS on financial statements.
- Understanding changes in accounting policies.
- Monitoring IFRS developments for professionals.

Unit 2: Recent IFRS Updates and Their Impact on Financial Reporting

- Exploring recent IFRS amendments and impacts.
- Understanding changes in recognition and measurement.
- Reviewing financial statement presentation updates.
- Analyzing revised standards and reporting practices.
- Examining updated accounting treatments.
- Understanding the impact of IFRS on reporting transparency.
- Evaluating effects on financial analysis.

Unit 3: Practical Application of IFRS Standards in Accounting Practices

- Understanding IFRS application methods in organizations.
- Implementing updated accounting policies effectively.
- Applying IFRS principles in reporting activities.
- Analyzing recognition and measurement approaches.
- Exploring IFRS revenue recognition applications.
- Understanding lease accounting requirements.
- Evaluating IFRS challenges across industries.
- Developing judgment for complex accounting issues.

Unit 4: IFRS Financial Instruments, Assets, Liabilities, and Disclosure Practices

- Understanding IFRS financial instrument requirements.
- Exploring financial asset classification and measurement.
- Reviewing impairment and credit loss concepts.
- Examining asset and intangible accounting treatments.
- Understanding valuation effects on reporting.
- Analyzing financial disclosure requirements.
- Evaluating asset and liability reporting impacts.
- Reviewing IFRS financial statement analysis.

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Unit 5: Advanced IFRS Implementation Strategies and Reporting Excellence

- Developing strategies for managing IFRS updates.
- Improving accounting procedures and practices.
- Understanding the role of IFRS in financial decisions.
- Evaluating reporting transition challenges.
- Maintaining accurate financial statements.
- Applying professional judgment in IFRS.
- Analyzing future financial reporting trends.
- Strengthening continuous IFRS improvement practices.

Final Insights & Key Takeaways

The course helps professionals understand reporting changes, apply IFRS requirements effectively, improve financial reporting quality, and support better decisions.