MERCURY

Advanced Procurement Strategies, Warehousing, and Logistics Management

25 January – 5 February 2027
Milan (Italy)



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Ref: 4115_1081159 **Date:** 25 January – 5 February 2027 **Location:** Milan (Italy) **Fees:** 11100 Euro

Introduction

Procurement and storage functions are critical in maintaining cost efficiency and operational regularity in institutional settings. This advanced procurement and warehouse management program aims to boost the efficiency and effectiveness of managers and workers in procurement and storage departments.

This advanced procurement and warehouse management course is designed to delve into the intricate relationship between procurement, warehousing, and logistics management, emphasizing how these areas work collectively to minimize costs and maintain smooth and consistent organizational operations.

The advanced procurement and warehouse management course aims to enhance the proficiency and performance of managers and employees engaged in procurement and warehousing departments, aligning them with the best warehousing strategies in logistics.

Participants will gain insights into traditional and innovative warehousing strategies, enhancing their skills through a mix of theoretical knowledge and practical applications. The advanced procurement and warehouse management course content is tailored to cater to professionals seeking comprehensive warehouse management training, intending to achieve certifications in warehouse management, and enhancing their understanding of warehousing procurement.

Through this advanced procurement and warehouse management course, participants will understand the meaning and applications of warehousing management, utilizing organized procurement and warehousing methodologies to achieve operational excellence in logistics and warehouse management.

Targeted Groups

- Procurement professionals.
- Logistics professionals.
- Supply chain professionals.
- Warehouse and inventory managers.

Course Objectives

By the end of this advanced procurement and warehouse management program, participants will:

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- Enhance strategic decision-making capabilities in logistics management.
- Support the accurate functioning and compliance with governing legislation.
- Understand procurement concepts related to both local and international contracts.
- Acquire knowledge of clearance, shipping, and insurance of goods.
- Execute strategic procurement planning, engaging in supplier negotiations to reduce supply and operational costs.
- Implement effective warehouse management and control to ensure business continuity and minimal inventory investment.
- Manage stock disposal efficiently to optimize organizational liquidity.

Targeted Competencies

By the end of this advanced procurement and warehouse management program, the target competencies will be able to evolve:

- Supply chain management.
- Enhancing customer value.
- Warehouse design.
- Warehouse operation.
- Inventory management.
- Transportation management.

Course Content

Unit 1: Basic Concepts in Purchasing and Storage

- The role of procurement and storage in organizational planning.
- Cost impact of procurement and storage on organizational revenue.
- Policies regarding purchase and storage.
- Centralized vs. decentralized procurement and storage.
- Responsibilities of procurement and warehouse personnel.

Unit 2: Purchase, Planning, and Organizing The Stores

- Identifying supply sources.
- Supplier selection criteria.
- Internal organization of warehouses.
- Types of warehouses: wholesale and distribution.
- Inventory ordering methods.
- Item location strategies.

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Unit 3: Methods and Procedures of Purchase and Storage

- Types of procurement methods public and limited tender, practice, and direct order.
- Regulation of procurement methods.
- Procedures and forms used in procurement and storage.
- Inventory control and evaluation of procurement work.
- Inventory control methods.
- Stock control reports.
- Stock control indicators.
- Method of assessment and follow-up of procurement.

Unit 4: Storage and Purchase Problems and Methods to Solve

- Identifying idle stock and remediation methods.
- Managing administrative and organizational issues impacting procurement and storage.
- Security measures for inventory protection.

Unit 5: Logistics Management

- The role of the company's logistics, international trade, and customer service.
- Logistics from a global perspective.
- Logistics in the procurement procedure.
- The role of logistics in inventory management and technological information.
- The importance of logistics in controlling production and avoiding risks.
- Payment mechanisms in international trade "documentary collections."
- Mechanisms of performance assurance in global trade "letters of guarantee/letter of credit guarantee."

Unit 6: Conditions of International Sales

- A general idea of the Incoterms and the American synonym.
- Elements and components of ICC Bulletin No. 560 of 1999 Incoterms 2000.
- Definition of international trade terms.
- Four group review.
- Review of thirteen items.

Unit 7: Commercial and Legal Documents From the Perspective of The Sales Contract

- Details on preliminary invoices and their essential elements.
- Legal aspects of the export contract.
- Ensuring the correct terms in contracts.

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Unit 8: Export Documents From The Perspective of The International Customs Regulation for Documentary Credits

- Commercial and consular invoice.
- Detection of contents and weights.
- Certificate of Origin.
- Documents authenticated by the country's imported consulates.
- Pre-shipment inspection documents.
- Transport and insurance documents.

Unit 9: Shipping Methods

- Mixed shipping.
- Shipping within containers.
- Cargo shipping.
- Shipping by chartered ships.
- Shipping by rolling ships.

Unit 10: Transportation

- Various types of sea vessels.
- Airfreight logistics.
- Overland transportation modalities.

Unit 11: Clearance & Shipping Procedures

- The legal framework governing clearance and shipping.
- Detailed clearance and shipping protocols.

Unit 12: Export Insurance Procedures

- The importance of export insurance for capital preservation.
- Different types of goods insurance according to London insurance market conditions.