MERCURY

Oil & Gas Accounting & Performance Measurement Management Conference

8 – 19 November 2027
Johannesburg (South Africa)



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Oil & Gas Accounting & Performance Measurement Management Conference

Ref: 8172_1060104 **Date:** 8 – 19 November 2027 **Location:** Johannesburg (South Africa) **Fees:** 9500 Euro

Introduction:

This oil and gas accounting and performance measurement management program develops an essential understanding of Oil and gas Exploration and production E&P accounting, reporting, and performance measurement issues and practices. It also develops your ability to prepare, use, and critically evaluate information on E&P activities, applying specialist industry knowledge and relevant analytical skills.

The oil and gas accounting and performance measurement management program is designed specifically for those with a basic understanding of accounting but who need to understand more about accounting and financial reporting policies and practices in the upstream oil and gas industry.

This oil and gas accounting and performance measurement management conference covered topics such as successful efforts and full cost accounting methods, the classification of assets as tangible or intangible, the unit of production method for depreciating capitalized costs, testing for impairment of oil and gas assets, and accounting for removal and restoration of oil and gas facilities.

Targeted Groups:

- Corporate Accountants, Financial Controllers, Treasury Officers, Management Accountants.
- Finance Staff in General Accounting, Payables, Receivables, Inventory, Fixed Assets.
- Joint Venture Accountants and Auditors.
- External, Financial, and Internal Auditors.
- Government Regulators and Auditors.
- Financial and Investment Analysts.

Conference Objectives:

At the end of this oil and gas accounting and performance measurement management conference, the participants will be able to:

- Develop an understanding of companies' accounting standards, policies, and practices in the Oil & Gas Exploration & Production industry.
- Appreciate the nature and financial implications of Production Sharing Contracts and other agreements between host governments and international companies.
- Examine issues and guidelines in accounting for Joint Ventures.
- Identify and know how to apply international and national accounting standards most relevant to the E&P industry.
- Improve the relevance and reliability of financial reports to meet users' needs better.
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Review and use publicly available information to benchmark the business performance of companies in the E&P industry.

Targeted Competencies:

At the end of this oil and gas accounting and performance measurement management conference, the participants will:

- The Current and Future Challenges Within the Sector.
- The Advanced Strategic Decisions Facing Companies Given the Challenging Environment and the Techniques to Make Strategic Decisions.
- Finance strategies - the optimum capital structure & capital investment appraisal techniques to maximize shareholder wealth.
- Strategies to Reduce and Eliminate Financial Risk.
- Analysis of the Performance of Leading International Oil & Gas Companies.

Certification in Oil and Gas Accounting:

Participants interested in certification within the oil and gas sector will find that this oil and gas accounting and performance measurement management program can be a valuable step toward obtaining a certification in oil and gas accounting. Understanding the accounting complexities in this industry, including accountability and performance measurement, can be crucial for certification success.

Conference Content:

Unit 1: Standards of Financial Reporting in the O&G Industry to Stakeholders:

- Investor reporting.
- New investors.
- Taxation and royalties.
- Stock market intermediaries.

Unit 2: The Convergence of GAAP and IFRS:

- Effect on reporting.
- Migration paths.
- Effect on PSC reporting.
- Share Pricing and O&G Companies.

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Unit 3: Capitalization and Cash Flows in The Oil & Gas Industry - Sourcing Capital:

- Capitalizing E&P Projects.
- Effects of IFRS.
- Capital maintenance.
- Sources of capital.

Unit 4: Oil & Gas Value Chain and Accounting Issues:

- E&P Exploration and evaluation, borrowing costs, and development expenditures.
- P&S Reserves and resources.
- Product Valuation Issues, Impairment of Assets, Disclosures, Decommissioning.
- Royalties and income taxes
- Emission trading schemes.

Unit 5: Company Accounts, PSA, and Joint Ventures Accounting for Multiple Efforts:

- Joint Ventures - GAAP and IFRS.
- Business combinations.
- Currency issues.
- Accounting treatments.

Unit 6: Analysis of Financial Statements:

- Analytical tools.
- Full cost.
- Successful efforts.
- Decommissioning obligations.

Unit 7: Auditors and Reporting to Investors in The Oil and Gas Industry - External Audit Investigations and Reports:

- The Auditor's Opinion.
- True and Fair.
- Sarbanes Oxley.
- Internal audits.

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Unit 8: Ethical Issues:

- Corporate governance.
- Government regulation.
- Investor Confidence and Share Prices.
- Creative accounting and investor protection.

Unit 9: Investment Finance in The Oil and Gas Industry - Processes and Lead Times:

- Sources of external finance.
- Financial markets.
- Investment criteria.
- Roles of Intermediaries in the Financial Markets.

Unit 10: Shell and BP - Performance and Share Prices:

- Analysis of Shell Oil and BP Accounts.
- DuPont hierarchy of ratios.
- Theoretical Conclusions and Live Feeds from the London Stock Exchange.
- Influencing Factors.