



Financial Governance and Risk Management

9 – 13 August 2027
Kigali (Rwanda)



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Introduction

The Financial Governance and Risk Management course provides an understanding of the principles, frameworks, and practices to strengthen financial decision-making and organizational resilience. It explores how effective financial governance systems support transparency, accountability, compliance, and sustainable business performance. It examines the relationship between financial governance, enterprise risk management, internal controls, and strategic planning processes. Participants will gain the ability to identify financial risks, evaluate control mechanisms, and develop approaches to improve financial stability. The program focuses on modern governance practices that help organizations manage uncertainty and protect financial resources. Learners will understand how to establish strong financial governance structures and effective risk management strategies.

Targeted Groups

This Financial Governance and Risk Management training targets professionals seeking knowledge and skills:

- Finance managers are improving governance and risk control practices.
- Accountants developing financial risk management capabilities.
- Internal auditors are strengthening financial oversight processes.
- Risk professionals are enhancing their enterprise risk assessment skills.
- Compliance officers manage financial regulations and controls.
- Executives making strategic financial decisions.
- Managers are improving organizational accountability and transparency.

Course Objectives

Participants will achieve the following objectives by completing the Financial Governance and Risk Management course:

- Understand the foundations of financial governance frameworks.
- Identify key principles supporting financial accountability and transparency.
- Analyze financial risks affecting organizational performance.
- Evaluate internal control systems and governance structures.
- Develop approaches for effective financial risk assessment.
- Understand the role of compliance in financial management.
- Examine risk mitigation strategies for financial stability.
- Apply governance concepts to improve decision-making processes.
- Recognize the importance of ethical financial practices.
- Analyze the connection between governance and organizational strategy.
- Evaluate financial policies supporting operational effectiveness.
- Understand enterprise risk management approaches.
- Develop skills for monitoring financial performance indicators.
- Improve knowledge of financial reporting governance requirements.
- Support sustainable financial planning and resource management.

Targeted Competencies

Participants will gain the following competencies during the Financial Governance and Risk Management program:

- Ability to evaluate financial governance structures.
- Skills in identifying and analyzing financial risks.
- Understanding of internal control improvement methods.
- Capability to assess governance effectiveness.
- Knowledge of financial compliance requirements.
- Ability to support risk-based decision-making.
- Skills in developing financial risk mitigation approaches.
- Understanding of accountability and transparency principles.
- Ability to analyze financial reporting processes.
- Capability to strengthen organizational resilience.

Studying Scenarios

In this Financial Governance and Risk Management training, participants develop skills through the following scenarios:

- Reviewing financial governance challenges within organizations.
- Analyzing risk events affecting financial performance.
- Evaluating internal control weaknesses and improvements.
- Studying compliance failures and governance solutions.
- Assessing financial decision-making during uncertain conditions.
- Exploring risk management approaches for sustainable growth.

Course Content

Unit 1: Foundations of Financial Governance

- Understanding financial governance concepts and their importance.
- Exploring governance, accountability, transparency, and performance relationships.
- Examining effective financial governance principles.
- Identifying governance roles of boards and finance teams.
- Understanding governance support for strategic planning.
- Reviewing ethics in financial decision-making.
- Exploring links between financial and corporate governance.

Unit 2: Financial Risk Management Principles and Frameworks

- Understanding financial risk management fundamentals.
- Identifying major financial risk categories.
- Exploring risk identification and evaluation methods.
- Understanding financial risk assessment models.
- Examining risk management frameworks.
- Analyzing risk monitoring and improvement practices.
- Exploring risk culture and financial resilience.
- Understanding enterprise risk management integration.

Unit 3: Internal Controls and Financial Compliance Management

- Understanding internal control systems.
- Exploring principles of effective financial controls.
- Evaluating financial control effectiveness.
- Understanding compliance management practices.
- Analyzing financial policies and procedures.
- Exploring fraud prevention approaches.
- Understanding the importance of financial audits.
- Reviewing strong control environment strategies.

Unit 4: Strategic Financial Decision-Making and Risk Mitigation

- Understanding the governance impact on financial decisions.
- Integrating risk analysis into financial planning.
- Examining financial risk mitigation strategies.
- Understanding forecasting for uncertainty management.
- Analyzing budgeting and risk relationships.
- Exploring governance-based performance improvement.
- Understanding scenario analysis techniques.
- Reviewing sustainable decision-making models.

Unit 5: Advanced Financial Governance Practices and Organizational Resilience

- Understanding emerging governance trends.
- Exploring digital transformation impacts.
- Examining financial transparency practices.
- Understanding performance measurement methods.
- Analyzing resilient financial management approaches.
- Exploring stakeholder accountability strategies.
- Reviewing governance during organizational changes.
- Understanding continuous improvement practices.

Final Insights & Key Takeaways

The course equips professionals with essential knowledge to strengthen governance structures, improve financial controls, and manage organizational risks effectively. Participants gain a strategic understanding of financial risk management practices that support transparency, resilience, and sustainable financial performance.