MERCURY

Construction Contracts Masterclass

27 September – 1 October 2027
Madrid (Spain)



Dubai - UAE: +971 4 450 5697
Istanbul - Türkiye: +90 539 599 1206
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Construction Contracts Masterclass

Ref: 121289_1026238 **Date:** 27 September – 1 October 2027 **Location:** Madrid (Spain) **Fees:** 5600 Euro

Introduction

The Construction Contracts Masterclass equips professionals with practical and theoretical knowledge of construction agreements. Participants will gain insights into drafting, negotiating, and managing contracts in complex construction projects. The course explores legal frameworks, risk allocation, and compliance requirements. It emphasizes real-world applications to ensure effective project delivery and dispute prevention. Learners will understand key contractual clauses, obligations, and stakeholders' responsibilities. This masterclass prepares participants to handle challenges confidently in construction contract management.

Targeted Groups

This Construction Contracts Masterclass targets professionals seeking specialized knowledge and skills:

- Project managers in construction firms
- Contract administrators and coordinators
- Civil and structural engineers
- Quantity surveyors and cost estimators
- Legal advisors in construction law
- Procurement and supply chain professionals
- Consultants managing construction projects
- Construction supervisors and site managers

Course Objectives

Participants will achieve the following objectives by the Construction Contracts Masterclass:

- Understand construction contract types and structures
- Analyze legal frameworks governing construction projects
- Draft and review contracts efficiently
- Identify and manage contractual risks
- Apply negotiation strategies in contract agreements
- Interpret contractual obligations and liabilities
- Ensure compliance with local and international regulations
- Resolve disputes using best practices
- Improve project delivery through effective contract management
- Enhance collaboration among stakeholders

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Targeted Competencies

Participants will gain the following competencies during the program:

- Contract drafting and interpretation skills
- Legal and regulatory compliance knowledge
- Risk assessment and mitigation capabilities
- Negotiation and dispute resolution proficiency
- Strategic decision-making in project management
- Stakeholder coordination and communication
- Effective documentation and record-keeping
- Understanding of cost and time implications in contracts
- Ability to manage complex construction agreements

Studying Scenarios

In this training, participants will develop their skills through the analysis of the following scenarios:

- Reviewing standard construction contracts and identifying risks
- Drafting contract clauses for different project types
- Resolving disputes between contractors and clients
- Negotiating contract terms with suppliers and subcontractors
- Applying compliance regulations to real projects
- Assessing contractual impacts on project timelines and budgets
- Managing claims and variations in ongoing construction projects

Course Content

Unit 1: Introduction to Construction Contracts

- Types of construction contracts and their applications
- Key contractual parties and roles
- Legal frameworks and regulations
- Contract lifecycle from drafting to completion
- Obligations and responsibilities of stakeholders
- Risk allocation principles in contracts
- Contract negotiation basics

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Unit 2: Contract Drafting and Documentation

- Essential contract clauses and their purposes
- Writing clear and enforceable terms
- Managing standard and customized contract templates
- Legal compliance requirements
- Documentation for project milestones
- Reporting and record-keeping best practices
- Amendments and variations management

Unit 3: Risk Management and Compliance

- Identifying contractual risks
- Risk mitigation strategies
- Insurance and bonding requirements
- Regulatory compliance in construction projects
- Liability management and dispute prevention
- Evaluating contractor performance
- Managing financial and schedule risks

Unit 4: Contract Negotiation and Dispute Resolution

- Negotiation strategies for successful contracts
- Handling conflicts and disputes effectively
- Mediation and arbitration processes
- Claims management and resolution
- Best practices for stakeholder engagement
- Legal remedies for contract breaches
- Communication techniques in disputes

Unit 5: Advanced Contract Management

- Monitoring contract execution and performance
- Evaluating project progress against contractual obligations
- Managing subcontractor agreements
- Coordinating multiple stakeholders
- Contract closure and handover processes
- Lessons from real-world project cases
- Continuous improvement in contract management

Final Insights & Key Takeaways

Participants will leave with the confidence to manage complex construction contracts effectively. They will minimize risks and enhance project outcomes.