MERCURY

Accounting Standards and Practices

27 – 31 December 2026
Istanbul (Turkey)

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Ref: 121233_1023811 **Date:** 27 – 31 December 2026 **Location:** Istanbul (Turkey) **Fees:** 4900 Euro

Introduction:

The Accounting Standards and Practices course provides professionals with essential knowledge to ensure accurate financial reporting and compliance with global and local accounting regulations. It explores the principles, frameworks, and applications of accounting standards across various industries. Participants will learn how to interpret and implement accounting policies effectively.

The Accounting Standards and Practices program emphasizes practical understanding, aligning theory with real-world scenarios. It also examines emerging trends and updates in accounting standards. By completing this training, participants will strengthen their analytical and decision-making skills in financial reporting.

Targeted Groups:

This Accounting Standards and Practices targets professionals seeking specialized knowledge and skills:

- Accountants seeking updated standards knowledge.
- Auditors ensure compliance with regulations.
- Financial analysts evaluate reporting accuracy.
- Controllers managing internal accounting practices.
- CFOs oversee financial reporting strategies.
- Accounting managers implement company policies.
- Consultants advising clients on accounting frameworks.

Course Objectives:

Participants will achieve the following objectives by completing the Accounting Standards and Practices course:

- Understand international and local accounting standards.
- Apply financial reporting frameworks in practical scenarios.
- Identify and address compliance issues efficiently.
- Analyze complex financial statements accurately.
- Implement accounting policies within organizations.
- Evaluate the impact of regulatory updates on reporting.
- Enhance skills in auditing and internal control assessments.
- Interpret financial data for strategic decisions.
- Develop professional judgment in financial reporting.

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Targeted Competencies:

Participants will gain the following competencies during the Accounting Standards and Practices program:

- Mastery of IFRS and GAAP standards.
- Practical knowledge of financial statement preparation.
- Ability to apply accounting regulations correctly.
- Proficiency in auditing and compliance practices.
- Skills in financial data analysis and interpretation.
- Knowledge of corporate reporting obligations.
- Competence in implementing internal control measures.
- Capacity to advise on accounting policy decisions.
- Critical thinking in accounting problem-solving.

Studying Scenarios:

In this Accounting Standards and Practices training, participants will develop their skills through the analysis of the following scenarios:

- Preparing consolidated financial statements.
- Adjusting entries under IFRS and local standards.
- Handling compliance audits and reporting errors.
- Interpreting complex transactions for reporting.
- Applying accounting policies to new regulations.
- Evaluating financial statement disclosures.
- Reconciling differences between GAAP and IFRS.
- Implementing internal controls for accurate reporting.

Course Content:

Unit 1: Introduction to Accounting Standards:

- Overview of international accounting standards.
- Key principles of IFRS and GAAP.
- Importance of standardized reporting.
- Regulatory bodies and their roles.
- Historical development of accounting practices.
- Differences between local and global standards.

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Unit 2: Financial Reporting Frameworks:

- Structure of financial statements.
- Income statement, balance sheet, and cash flow reporting.
- Accounting policies and disclosure requirements.
- Revenue recognition and expense allocation.
- Depreciation, amortization, and asset valuation.
- Financial statement adjustments and corrections.

Unit 3: Compliance and Regulatory Requirements:

- Regulatory frameworks and reporting obligations.
- Audit processes and internal control systems.
- Detecting and preventing accounting errors.
- Corporate governance and ethical standards.
- Reporting standards for public vs private entities.
- Impact of regulatory changes on financial reporting.

Unit 4: Practical Applications in Accounting:

- Real-world case studies of standard implementation.
- Scenario analysis for complex transactions.
- Reconciling accounts across frameworks.
- Addressing compliance challenges effectively.
- Financial statement interpretation and analysis.
- Techniques for accurate financial reporting.

Unit 5: Emerging Trends and Updates:

- Recent updates in IFRS and GAAP standards.
- Impact of technology on accounting practices.
- Sustainability reporting and ESG considerations.
- Automation in financial reporting and auditing.
- Future challenges in accounting standards.
- Professional development for continuous compliance.

Final Insights & Key Takeaways:

Participants will leave equipped with practical skills to implement and interpret accounting standards effectively. They will ensure compliance, enhance reporting accuracy, and make informed financial decisions.