MERCURY

Financial Modeling for Real Estate Investment and Development

11 – 15 January 2027
Rome (Italy)



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Ref: 16220_1011180 **Date:** 11 – 15 January 2027 **Location:** Rome (Italy) **Fees:** 6200 Euro

Introduction:

In the ever-evolving landscape of real estate investment and development, financial modeling has become an indispensable tool for making sound, data-driven decisions. This Financial Modeling for Real Estate Investment and Development training equips participants with advanced analytical skills to model real estate investment scenarios, assess project feasibility, and forecast development outcomes. It provides a strong foundation in using Excel-based models tailored to real estate portfolios, development projects, and acquisition opportunities.

Participants will learn how to analyze cash flows, calculate returns, and apply sensitivity and scenario analysis to mitigate investment risks. The Financial Modeling for Real Estate Investment and Development course emphasizes practical applications, ensuring professionals can build and audit their models. It also explores best practices in real estate financing structures, valuation techniques, and risk-adjusted return analysis. Learners will confidently construct models that support strategic investment planning and development decisions.

Targeted Groups:

This Financial Modeling for Real Estate Investment and Development training targets professionals seeking specialized knowledge and skills:

- Real estate analysts and investment managers.
- Real estate developers and project managers.
- Financial analysts in property investment firms.
- Property valuers and appraisal specialists.
- Professionals in commercial banking and mortgage lending.
- Urban planners are involved in real estate projects.
- Portfolio managers and asset managers.
- Accountants and finance officers in real estate companies.
- Private equity professionals focusing on real assets.
- Government and municipal officers manage development zones.
- Entrepreneurs and consultants are entering the real estate market.

Targeted Competencies:

Participants will gain the following competencies during the Financial Modeling for Real Estate Investment and Development program:

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- Financial modeling techniques tailored to real estate.
- Cash flow projection and financial forecasting.
- Feasibility assessment and investment analysis.
- Real estate valuation and performance metrics.
- Scenario modeling and risk evaluation.
- Excel functions and logic-based modeling tools.
- Debt structuring and equity modeling.
- Reporting and visualization of financial outcomes.
- Investment return calculation and optimization.

Course Objectives:

Participants will achieve the following objectives by completing the Financial Modeling for Real Estate Investment and Development course:

- Understand core principles of financial modeling for property investment.
- Apply best practices in Excel for dynamic and robust modeling.
- Build models for development, acquisition, and income-producing assets.
- Analyze rental income, operating expenses, and NOI projections.
- Evaluate IRR, NPV, and cash-on-cash returns for real estate projects.
- Forecast development timelines, costs, and profitability.
- Conduct sensitivity and scenario analysis for risk assessment.
- Model financing structures including debt and equity components.
- Interpret outputs to support investment decision-making.
- Audit, test, and refine models to ensure accuracy and flexibility.
- Prepare models suitable for investor presentations and reports.
- Enhance communication of financial insights to stakeholders.

Course Content:

Unit 1: Foundations of Real Estate Investment Modeling:

- Introduction to real estate financial modeling principles.
- Key terminology and performance metrics in property finance.
- Understanding asset classes and project types.
- Overview of income-producing vs. development properties.
- Importance of the time value of money in real estate analysis.
- Fundamentals of Excel modeling best practices.
- Building basic property cash flow models.
- Calculating gross income, vacancy loss, and operating income.
- Creating model templates for repeatable use.

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Unit 2: Cash Flow Modeling for Real Estate Projects:

- Detailed modeling of rental income and lease structures.
- Forecasting operating expenses, taxes, and reserves.
- Calculating Net Operating Income NOI and EBITDA.
- Modeling loan amortization and debt service coverage.
- Introducing capital expenditures and tenant improvements.
- Building monthly and annualized cash flow statements.
- Modeling acquisition and disposition strategies.
- Applying depreciation and tax implications to cash flow.
- Auditing model outputs for financial accuracy.

Unit 3: Investment Analysis and Project Evaluation:

- Calculating IRR, NPV, equity multiple, and payback period.
- Modeling equity waterfalls and promoting structures.
- Performing break-even analysis and feasibility checks.
- Using scenario analysis for best- and worst-case projections.
- Applying sensitivity analysis to test input volatility.
- Assessing risk-adjusted return metrics.
- Interpreting model outputs for investment decisions.
- Benchmarking against comparable properties.
- Developing model assumptions and validation checks.

Unit 4: Real Estate Development Modeling:

- Structuring models for ground-up development projects.
- Modeling land acquisition, soft costs, and hard costs.
- Estimating timelines and development milestones.
- Integrating construction loans and draw schedules.
- Forecasting lease-up periods and stabilization income.
- Modeling exit strategies, including sales and refinancing.
- Evaluating developer profit and return metrics.
- Accounting for cost overruns and construction risks.
- Preparing a comprehensive development pro forma.

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Unit 5: Advanced Techniques and Best Practices:

- Using dynamic formulas and named ranges in Excel.
- Building model dashboards for executive reporting.
- Creating dynamic charts and visualization tools.
- Error checking, auditing, and troubleshooting models.
- Version control and documentation best practices.
- Integrating macroeconomic data and market indicators.
- Enhancing the presentation of models for investors.
- Modeling sustainability and ESG considerations.
- Case study: Full-cycle real estate investment model.

Final Insights & Key Takeaways:

Mastering real estate financial modeling is essential for informed investment and development decisions. This Financial Modeling for Real Estate Investment and Development course bridges theoretical understanding with real-world application, empowering professionals to model and evaluate complex real estate scenarios. Participants will walk away with robust Excel-based tools and insights to navigate investment risk and opportunity. It is ideal for individuals aiming to lead or support data-driven decisions in real estate finance.